Co-operative Service Examination Board

Final Answerkey For the Post of Assistant Secretary/Chief Accountant

Notification No : 22/2025 Exam Date : 22-02-2026

1)Which of the following sentences is grammatically correct?

(A)I don't mind to share my room

(B)I don't mind sharing my room

(C)I don't mind to sharing my room

(D)I don't mind in sharing my room

Correct Answer : **(B)**

2)Fill in the blanks with the most suitable articles:

• *As he was suffering from _____ cold, the physician advised him to take _____ rest.*

(A)a, a

(B)the, the

(C)the, a

(D)a, the

Correct Answer : **(A)**

3)Pick out the correctly spelt group:

(A)Fulscap
Momento
Occurrence

(B)Fullscap
Memento
Ocurrence

(C)Foolscap
Momento
Occurence

(D)Foolscap
Memento
Occurrence

Correct Answer : **(D)**

4)Complete the conditional sentence with right choice:
• *If I won a lottery, _____.*

(A)I can buy a car

(B)I could buy a car

(C)I could have bought a car

(D)I bought a car

Correct Answer : **(B)**

5)Which of the following sentences has the correlative properly placed?

(A)She went not only to Delhi but also visited the Qutb Minar.

(B)She not only went to Delhi but visited also the Qutb Minar.

(C)She went not to Delhi only but visited the Qutb Minar also.

(D)She not only went to Delhi but also visited the Qutb Minar.

Correct Answer : **(D)**

6)Identify the part that has an error:

The British Minister/ returned back / after their visit / to our country this morning.

(A)The British Minister (B)returned back (C)after their visit (D)to our country this morning

Correct Answer : **(B)**

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7)One who often breaks the law but not in a very serious way:

(A)Regicide (B)Quixote (C)Misanthrope (D)Scofflaw

Correct Answer : **(D)**

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8)Pick out the correct one word for the following phrase:
• *A cure for all diseases or problems.*

(A)Panache (B)Panorama (C)Panacea (D)Pandemic

Correct Answer : **(C)**

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9)What is the antonym of the word 'Brevity'?

(A)Verbosity (B)Shortness (C)Scarcity (D)Concision

Correct Answer : **(A)**

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10)What does the phrasal verb 'to ask after' mean?

(A)To enquire about (one's welfare) (B)To question (one's integrity) (C)To interrogate (a suspect) (D)To clarify (something)

Correct Answer : **(A)**

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11)What is the name of the UN body that settles legal disputes between member states?

(A)General Assembly (B)Human Rights Council (C)Security Council (D)International Court of Justice

Correct Answer : **(D)**

12)Who formed the Indian Independence League in Japan in 1942 to ensure the help and participation of overseas Indians in the Indian freedom struggle?

(A)Subash Chandra Bose | (B)Rash Bihari Bose | (C)Jawahar Lal Nehru | (D)Lala Lajpat Rai

Correct Answer : **(B)**

13)Who was the last Diwan of Independent Travancore?

(A)P. G. N. Unnithan | (B)C. P. Ramaswami Iyer | (C)Pattam Thanu Pillai | (D)V. P. Madhava Pao

Correct Answer : **(A)**

14)Which day, the birthday of Swami Vivekananda, is celebrated as National Youth Day in India?

(A)January 12 | (B)July 04 | (C)September 11 | (D)December 05

Correct Answer : **(A)**

15)Find out the right match, with regards to the Articles in the Indian Constitution related to the Co-operative Societies:

Articles	Subject
(i) 243-ZK	(a) Convening of General body meetings
(ii) 243-ZR	(b) Audit of accounts of Co-operative Societies
(iii)243-ZN	(c) Election of members of board
(iv)243-ZM	(d) Application to Multi-State Co-operative Societies

(A)(i) – (b); (ii) – (c); (iii) – (d); (iv) – (a) | (B)(i) – (c); (ii) – (d); (iii) – (a); (iv) – (b) | (C)(i) – (a); (ii) – (b); (iii) – (c); (iv) – (d) | (D)(i) – (d); (ii) – (a); (iii) – (b); (iv) – (c)

Correct Answer : **(B)**

16)The year in which NITI Aayog was established to replace the Planning Commission?

(A)2014 | (B)2015 | (C)2017 | (D)2021

Correct Answer : **(B)**

17)Rearrange the following list of states in the order of their formation date:

1. Andhra Pradesh 2. Bihar 3. Goa 4. Gujarat

(A)4–2–1–3 (B)2–4–3–1 (C)1–2–4–3 (D)2–1–4–3

Correct Answer : **(D)**

18)In which country did the Zumba dances fitness method, which is beneficial for health was originated?

(A)France (B)Spain (C)Colombia (D)South Africa

Correct Answer : **(C)**

19)Which player won the "Orange Cap", one of the most prestigious individual awards in the Indian Premier League, by scoring 759 runs in 15 matches in IPL 2025?

(A)Surya Kumar Yadav (B)Sai Sudarsan (C)Virat Kohli (D)Shubman Gill

Correct Answer : **(B)**

20)What is the name of the financial assistance scheme provided by the Kerala Government through the Social Security Mission for the education of children facing financial difficulties due to the death of their parents?

(A)SNEHA POORVAM (B)SNEHA SPARSAM (C)THAALOLAM (D)SAANTHWANAM

Correct Answer : **(A)**

21)Select the pair that expresses a relationship similar to that expressed in the given pair:

Gasoline : Petrol :: _____:_____.

(A)Motor : Car (B)Engine : Trunk (C)Elevator : Lift (D)Light : Heavy

Correct Answer : **(C)**

22)Find the correct option to complete the series:

___ ab ___ a ___ bba ___ bb ___ a ___

(A)abbbab (B)babbba (C)bbaabb (D)abaaab

Correct Answer : **(D)**

23)Which of the following options has the same relationship as that of QR:NU?

(A)SR : PQ (B)NO : KR (C)QS : RT (D)LQ : NS

Correct Answer : **(B)**

24)Choose the form which is different from others:

(A)BDH (B)CFL (C)EJU (D)DHP

Correct Answer : **(C)**

25)In the following question a number series is given with one of the terms missing. Choose the correct alternative that will continue the same pattern and replace the question mark(**?**).

6,6,7,7,11,15,20,42,36,106, **?**, 231

(A)97 (B)61 (C)88 (D)123

Correct Answer : **(B)**

26)Which number completes the second pair in the same way as the first pair?

542 : 20 :: 976 : **?**

(A)169 (B)189 (C)288 (D)289

Correct Answer : **(B)**

27)The following question consists of two pairs of letters which have a certain relationship with each other. Find the missing letter:

G : T :: K : **?**

(A)L (B)Q (C)P (D)N

Correct Answer : **(C)**

28)In an examination consisting of 75 questions, one mark is given for every correct answer, and 1/4 marks is deducted for every wrong answer. A student attempts all 75 questions and scores a total of 50 marks. find the number of questions he marked wrong:

(A)30 (B)25 (C)20 (D)50

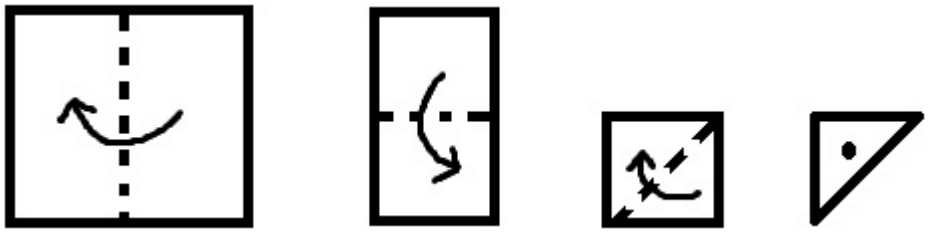
Correct Answer : **(C)**

29)Rajeev is sixteenth from the front in a column of boys. There are twice as many behind him as there are in the front. How many boys are there in between Rajeev and the fifth boy from the end of the column?

(A)20 (B)25 (C)38 (D)28

Correct Answer : **(B)**

30)A piece of paper is folded and punched as shown in the question figures. From the given answer figures select how it will appear when unfolded/ opened?



(A) (B) (C) (D)

Correct Answer : **(D)**

31)Schulze Delitzsch system was concerned with the _____.

(A)Consumers (B)Farmers (C)Traders (D)Producers

Correct Answer : **(C)**

32)The National Equitable Labour Exchange was established by _____ in Charlotte Street, Rathbone Palace, London in 1883.

(A)Dr. William King (B)Robert Owen (C)Raiffeisen (D)Herr Franz Schulze

Correct Answer : **(B)**

33)The International Co-operative Alliance (ICA) was founded by the International Co-operative Congress held in London in _____.

(A)1895 (B)1934 (C)1937 (D)1882

Correct Answer : **(A)**

34)The Chief feature of Co-operative Credit Societies Act 1904, was that any _____ persons living in the same area could form a co-operative society for the encouragement of thrift and self-help among the members.

(A)50 (B)40 (C)20 (D)10

Correct Answer : **(D)**

35)Through the 97th constitutional amendment _____ are inserted in Article 19(1c) in Part 111.

(A)The citizens fundamental right to form Co-operative Societies

(B)The State Government shall endeavor to promote voluntary formation, autonomous functioning, democratic control and professional management of Co-operative Societies

(C)The period for which the board be superseded is limited to six months

(D)The annual general body meeting shall be convened within six months from the date of close of financial year

Correct Answer : **(A)**

36)The Government of India appointed an eight-member Task Force under the Chairmanship of _____ on August 5, 2004, to recommend and implement an action plan for reviving the rural co-operative banking institutions.

(A)B. Sivaraman (B)B. Narasimhan (C)A. Vaidyanathan (D)V. L. Mehta

Correct Answer : **(C)**

37)The first marketing co-operative was organized at _____ in the former Bombay Province in 1915.

(A)Madras (B)Bengal (C)Punjab (D)Bombay

Correct Answer : **(D)**

38)Find out whether the following statements given below with regards to Multi State Co-operative Societies Act, 2002 are true or false:

(i) Societies vested with the power to appoint qualified charted accountants/departmental auditors for timely conduct of audit.
(ii) Permission denied for investment of funds by a co-operative in other co-operatives.
(iii) Members after becoming Minister, MP or MLA are allowed to hold office of Chairman or President.
(iv) Redemption of shares on their face value.

(A)Only (ii) and (iii) are correct (B)Only (iii) and (iv) are correct (C)Only (i) and (iv) are correct (D)All are correct

Correct Answer : **(C)**

39)_____ is the apex institution for financing housing through the Primary Housing Co-operatives in Kerala.

(A)KSCHF (B)NCDC (C)NDDB (D)NCCF

Correct Answer : **(A)**

40)Select the correct statement:

The Manchester Congress (1995) of the ICA revised the Co-operative Principles which included:
(i) Unity or Political and Religious Neutrality.
(ii) Education, training and Information.
(iii) Limited Interest on Capital and Patronage Rebate.
(iv) Autonomy and Independence.

(A)Only (i) and (iii) are correct (B)Only (ii) and (iv) are correct (C)Only (i), (ii), and (iii) are correct (D)All are correct

Correct Answer : **(B)**

41)_____ means a Co-operative Society having jurisdiction over any specified area in one revenue district or more than one district in the State and having individuals, other societies, State Government, local Self-Government as its members:

(A)Primary credit society (B)Primary Co-operative Society (C)Federal Co-operative Society (D)Miscellaneous Society

Correct Answer : **(B)**

42)_____ is a committee constituted for the purpose of conducting the selection and recruitment process of all categories of employees of the Regional Co-operative Milk producers Union.

(A)Selection Committee (B)Disciplinary Committee (C)Recruitment Committee (D)Executive Committee

Correct Answer : **(C)**

43)A proposed Vanitha Co-operative Society shall have a share capital of _____ rupees for registration.

(A)Rs. 2,50,000/- (B)Rs. 1,50,000/- (C)Rs. 1,00,000/- (D)Not applicable

Correct Answer : **(D)**

44)A detailed project report for the formation of partnership of Co-operatives shall be prepared by the societies concerned and same shall be submitted to the _____ for approval.

(A)Government | (B)Registrar | (C)General Body of the Society | (D)Government or Registrar

Correct Answer : **(C)**

45)Sec. 68B of the KCS act 1969 deals with _____.

(A)Powers of vigilance officer | (B)Power of Registrar or Government to deal with irregularities etc. | (C)Submission of returns to Registrar | (D)Powers of Arbitration Court

Correct Answer : **(B)**

46)No authority or Commission other than the _____ shall have the power to write off agricultural or non-agricultural debts of borrowers of any society.

(A)Government | (B)Registrar | (C)General body | (D)Government or Registrar

Correct Answer : **(D)**

47)_____ is a scheme introduced with the object of enabling redressal of complaints relating to deficiency in banking or other services rendered by Co-operative banks.

(A)Co-operative Risks Fund Scheme | (B)Co-operative Ombudsman Scheme | (C)Co-operative Development Fund Scheme | (D)Consortium lending Scheme

Correct Answer : **(B)**

48)If any society fails to submit the quarterly returns on time as specified in Sec.66C (2) of the KCS Act 1969, the Registrar shall have the power to impose fine _____ based on the classification of the society.

(A)Not less than 10,000 | (B)Not exceeding 10,000 | (C)Not less than 5000 | (D)Not exceeding 5000

Correct Answer : **(B)**

49)No auditor or auditing firms or team of auditors shall be entrusted with the audit of a Co-operative Society for more than _____ consecutive audits.

(A)Three | (B)Two | (C)Four | (D)No restriction

Correct Answer : **(B)**

50)Sec. 59B of the KCS Act 1969 deals with:

(A)Valuation of property | (B)Purchase of movable or immovable properties by societies | (C)Co-operative Revival Fund Scheme | (D)Consortium

Correct Answer : **(B)**

51)Which Section of the KCS Act 1969 specifies about Maintenance of accounts and adoption of common software?

(A)Sec. 34A | (B)Sec. 28(101) | (C)Sec. 70B | (D)Sec. 57E

Correct Answer : **(A)**

52)_____ is a formal association of Co-operative Societies formed based on a common objective for establishing a new entity for raising of funds for providing financial assistance for public purpose with the approval of State Government.

(A)Consortium lending scheme | (B)Consortium | (C)Co-operative Risk Fund | (D)None of these

Correct Answer : **(B)**

53)Every application to the Registrar or Government under Section 87 of the KCS Act 1969 shall be made within _____ from the date on which the proceedings or order to which the application relates was communicated to the applicant.

(A)2 months | (B)3 months | (C)6 months | (D)1 month

Correct Answer : **(B)**

54)Which Section of the KCS Act 1969 specifies about Power to remove difficulties?

(A)Sec. 104 | (B)Sec. 105 | (C)Sec. 106 | (D)Sec. 106A

Correct Answer : **(D)**

55)Pick out the correct statement/statements with reference to amendment of Bylaws of a society under the KCS Act:

1. If the Registrar refuses to register an amendment of the bylaws of a society, he shall communicate the order of refusal within seven days of the order to the society.
2. An application to register an amendment of the bylaws of a society shall be disposed by the Registrar, within ninety days from the date of receipt of the same.
3. The Registrar shall, before registering an amendment of any bylaw, consult the circle Co-operative Union of the bylaws that are to be amended are that of any society other than an apex society or central society.

(A)Only 1 and 3 are correct | (B)Only 1 and 2 are correct | (C)Only 2 and 3 are correct | (D)All are correct

Correct Answer : **(D)**

56)The National Housing Bank is a wholly owned subsidiary of _____.

(A)NABARD (B)RBI (C)IDBI (D)AFC

Correct Answer : **(B)**

57)The Export Import Bank of India was set up in _____ by an Act of the Parliament.

(A)1971 (B)1976 (C)1981 (D)1985

Correct Answer : **(C)**

58)The first State Financial Corporation was established in 1953 in _____.

(A)Maharashtra (B)Kerala (C)Karnataka (D)Punjab

Correct Answer : **(D)**

59)_____ is a multi-disciplinary cross-functional development organization providing consulting advisory and implementation support for agriculture, rural development and other strategic socio-economic sectors in India.

(A)AFC India Ltd. (B)NHB (C)NABARD (D)SFC

Correct Answer : **(A)**

60)The Banking Regulation Act 1949 empowers NABARD to undertake Inspection of Regional Rural Banks and _____.

(A)Urban Co-operative Banks (B)State Co-operative Banks (C)District Co-operative Banks (D)State and District Co-operative Banks

Correct Answer : **(D)**

61)The Insurance cover under DICGC is up to a maximum of Rs. 5 Lakhs per depositor with effect from _____.

(A)August 2021 (B)February 2020 (C)March 2021 (D)March 2020

Correct Answer : **(B)**

62)The formula for working out the half yearly premium of DICGC is _____.

(A)Deposit in rupees rounded to thousands X 0.12 / 100

(B)Deposit in rupees rounded to hundreds X 0.06 / 100

(C)Deposit in rupees rounded to thousands X 0.06 / 100

(D)Deposit in rupees rounded to ten thousand X 0.06 / 100

Correct Answer : **(C)**

63)Not less than _____ of the total number of members of the Board of Directors of a Banking Company shall consist of Professionals.

(A)51%

(B)50%

(C)25%

(D)2 persons

Correct Answer : **(A)**

64)Which of the following is not an element of Tier 1 capital?

(A)Paid up share capital

(B)Reserve fund

(C)Revaluation reserve

(D)Disclosed free reserve

Correct Answer : **(C)**

65)With the prior approval of the Reserve Bank, a Co-operative bank can issue _____.

(A)equity shares

(B)preference shares

(C)bonds

(D)All of the above

Correct Answer : **(D)**

66)If a share holder of a Co-operative bank does not claim their dividend within 10 years the bank shall transfer it to _____.

(A)Reserve fund

(B)Depositors Education and Awareness Fund

(C)Common Good Fund

(D)Dividend Equalization Fund

Correct Answer : **(B)**

67)In the case of a cheque sent for collection from another banker, the banker acts as _____.

(A)Debtor

(B)Creditor

(C)Trustee

(D)Agent

Correct Answer : **(D)**

68)Which of the following is not a demand deposit?

(A)Demand liabilities portion of SB deposit | (B)Balance in matured ED | (C)Current deposit | (D)Recurring Deposit

Correct Answer : **(D)**

69)The Banker must stop payment of Joint Accounts in which of the following cases?

(A)The authority to operate the account is revoked by any of the persons giving such authority | (B)If any of the Joint Account holder dies | (C)If any of the account holder becomes bankrupt | (D)In all the above cases

Correct Answer : **(D)**

70)Which of the following is/are not payment in due course?

(A)A cheque dated 10th January 2025 is presented for payment on 5th January 2025 and paid on the same day | (B)A cheque bearing a special crossing in the name of Kerala Bank is paid when presented through Ottapalam Urban Co-operative Bank | (C)A cheque containing a forged signature of the drawer is paid by the bank | (D)All of the above

Correct Answer : **(D)**

71)If the endorser signs their name only on a negotiable instrument, it is called _____.

(A)Blank endorsement | (B)Full endorsement | (C)Conditional endorsement | (D)Restrictive endorsement

Correct Answer : **(A)**

72)The effect of _____ is that the cheque must be presented to the paying banker through any banker and not by the payee himself at the counter.

(A)Special crossing | (B)General crossing | (C)Account Payee crossing | (D)Not negotiable crossing

Correct Answer : **(B)**

73)Cheque drawn in Malayalam having Malayalam date is _____.

(A)Cognizable offence | (B)to be dishonoured | (C)a valid instrument | (D)Punishable offence

Correct Answer : **(C)**

74)The middle 3 digits of MICR Code represents:

(A)Bank Code (B)City Code (C)Branch Code (D)Account Code

Correct Answer : **(A)**

75)Banking Regulation Act was made applicable to Co-operative banks with effect from _____.

(A)March 16, 1949 (B)March 1, 1966 (C)April 1, 1972 (D)July 12, 1970

Correct Answer : **(B)**

76)A claim that can be enforced against the assets of a company is called _____.

(A)Credit note (B)Debt (C)Equity (D)Income

Correct Answer : **(C)**

77)A system under which a complete record of both the aspects of a transaction is not made, which is known as _____.

(A)Double Entry (B)Single Account (C)Single Entry (D)Double Account

Correct Answer : **(C)**

78)Which Accounting Standards deals with Earnings Per Share?

(A)Accounting Standard 3 (B)Accounting Standard 20 (C)Accounting Standard 30 (D)Accounting Standard 10

Correct Answer : **(B)**

79)_____ is the book of final entry.

(A)Ledger (B)Journal (C)Cash Book (D)Trial Balance

Correct Answer : **(A)**

80)The subdivisions of journals into various books recording transactions of similar nature is called _____.

(A)Subsidiary book (B)Ledger book (C)Trial balance book (D)Closing book

Correct Answer : **(A)**

81)The second head on the Asset Side of company's Balance Sheet is _____.

(A)Current assets (B)Fixed assets (C)Capital assets (D)Investments

Correct Answer : **(D)**

82)If the sales is Rs. 3,00,000/- and Variable Cost is Rs. 2,00,000/- then what is the P/V Ratio?

(A)66.67% (B)50% (C)33.33% (D)25%

Correct Answer : **(C)**

83)Stock velocity is expressed in terms of _____.

(A)Time period (B)Amount of goods sold (C)Quantity of stocks (D)Cost prices of stocks

Correct Answer : **(A)**

84)Schedule of Changes in Working Capital is related to the preparation of _____.

(A)Fund Flow Statement (B)Trail Balance (C)Consolidated Balance Sheet (D)adjusted P/L A/c.

Correct Answer : **(A)**

85)Prime cost + Factory overhead = _____.

(A)Cost of Production (B)Cost of sales (C)Cost of goods sold (D)Works cost

Correct Answer : **(D)**

86)(Standard time – Actual time) **X** (Standard rate) **=** _____.

(A)Labour rate variance (B)Labour efficiency variance (C)Labour mix variance (D)Loabour cost variance

Correct Answer : **(B)**

87)Which one is not related to standard costing?

(A)Establishment of standards (B)Ascertainment of actuals (C)Anticipation of changes (D)Comparison of actuals with standards

Correct Answer : **(C)**

88)The sales above break-even point is known as _____.

(A)Margin of safety (B)Profit margin (C)Actual sales (D)Cost margin

Correct Answer : **(A)**

89)If Profit Volume Ratio is 30%, Sales is Rs. 5,00,000/- and Margin of Safety is 20%, then what is the fixed cost?

(A)Rs. 3,50,000/- (B)Rs. 2,50,000/- (C)Rs. 30,000/- (D)Rs. 1,20,000/-

Correct Answer : **(D)**

90)A firm has made a profit of Rs. 5,00,000/- in a year. If the selling price and variable cost of the product are Rs. 150/- and Rs. 120/- respectively. Find out the amount of Margin of Safety.

(A)Rs. 15,00,000/- (B)Rs. 25,00,000/- (C)Rs. 6,00,000/- (D)Rs. 50,00,000/-

Correct Answer : **(B)**

91)Charging of repair expenses to Building expenses Account is _____.

(A)Error of Omission (B)Error of Commission (C)Error of Principle (D)Compensating error

Correct Answer : **(C)**

92)The audit fees of Primary Co-operative Agricultural and Rural Development Bank is calculated on _____.

(A)Working Capital (B)Gross income (C)On the aggregate of loans issued and that recovered during the year under audit (D)None of the above

Correct Answer : **(C)**

93)What is the maximum amount of audit fee payable by a Vanitha Co-operative Society, which do not accept deposits?

(A)Rs. 10,000/- (B)Rs. 25,000/- (C)Rs. 50,000/- (D)Rs. 1,00,000/-

Correct Answer : **(A)**

94)Who is the authority in the matter of audit fee calculation?

(A)Registrar (B)Director of Co-operative Audit (C)General body (D)Government

Correct Answer : **(B)**

95)The Constitution of Co-operative Education fund was the recommendation of _____.

(A)Maclagan Committee | (B)Committee on Co-operative Law (1956) | (C)India Rural Credit Survey Committee | (D)All India Rural Credit Reunion Committee

Correct Answer : **(B)**

96)Special Bad Debt Reserves had been introduced in the Co-operative Sector under _____.

(A)Second Five Year Plan | (B)Third Five Year Plan | (C)Fifth Five Year Plan | (D)Eight Five Year Plan

Correct Answer : **(B)**

97)While checking payments, it should be noted that the voucher is addressed to _____.

(A)Personal name of Secretary | (B)Society itself | (C)Personal name of President | (D)Personal name of Chief Accountant

Correct Answer : **(B)**

98)Amount spent for renewal of Trademarks should be charged as _____.

(A)Capital expenditure (B)Revenue account (C)Loss account (D)None of the above

Correct Answer : **(B)**

99)Stock in trade is a _____.

(A)Floating asset (B)Fixed asset (C)Wasting asset (D)None of the above

Correct Answer : **(A)**

100)Minimum involvement of agricultural lending is prescribed by _____.

(A)Registrar (B)NABARD (C)Government (D)Kerala Bank

Correct Answer : **(B)**

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Date : 06-03-2026

Secretary

Place : TVM

Co-Operative Service Examination Board