Promotion Test - STREAM - V
01-12-2024

Code No.: 1056/2024

Question Booklet No.

360022

Question Booklet Alpha Code **B**

Signature : .....

Reg. No. : .....

Total No. of questions: 200

Time: 2 1/2 Hours

Maximum: 100 Marks

INSTRUCTIONS TO CANDIDATE

1. The question paper will be given in the form of a Question Booklet. There will be four versions of Question Booklet Alpha Code such as A, B, C and D.
2. The alpha code will be printed on the top left margin of the facing sheet of the Question Booklet.
3. If you get a Question Booklet where the alpha code does not match your Register Number, please draw the attention of the Invigilator IMMEDIATELY.
4. The Question Booklet will be sealed at the middle of the right margin, Candidate **should not** open the Question Booklet, until the indication is given to start answering.
5. Immediately after the commencement of the examination, the candidates should check that the Question Booklet supplied to him/her contains all the 200 questions in serial order. The Question Booklet does not have unprinted or torn or missing pages and if so, he/she should bring it to the notice of the Invigilator and get it replaced by a complete booklet with same alpha code. This is **most important.**
6. **Do not write** or **mark anything** on your Question Booklet. A separate paper will be provided for rough work.
7. Please read carefully all the instructions on the Answer Sheet (Part B-Side B) before marking your answers.
8. Each question is provided with four alternative choices (A), (B), (C) and (D). Choose the correct alternative and darken the bubble corresponding to the question number using **Blue** or **Black Ball-Point Pen** in the OMR Answer Sheet.
9. Each correct answer carries 1/2 mark.
10. A candidate will not be allowed to leave the examination hall till the end of the session and without handing over his/her Answer Sheet to the Invigilator. The candidate should ensure that the Invigilator has verified all the entries in the Register Number Coding Sheet and has affixed the Invigilator's signature in the appropriate space provided.
11. Strict compliance of instruction is essential. Any malpractice or attempt to commit any kind of malpractice in the examination will result in the summary disqualification of the candidate

Code No. : **1056/2024**

Time : 2 1/2 Hours

Question Booklet Alpha Code **B**

200 Questions carrying 1/2 mark each

1. Who is empowered to record and attest the service book of Chief Executive of a Co-opertive society?
   A) Managing Committee B) President
   C) Secretary D) Sub Committee

2. The maximum days of Earned leave that can be surrendered by an employee at the time of retirement :
   A) 300 B) 240 C) 180 D) 150

3. The officer appointed by the Registrar to wind up the working of Co-operative society is:
   A) Administrator B) Arbitrator C) Liquidator D) Sale officer

4. The first land mortage bank was registered in Kerala on.....
   A) 30th June 1926 B) 30th June 1920
   C) 30th June 1930 D) 30th June 1937

5. Market condition with one buyer is called.....
   A) Monotone B) Monopoly
   C) Monolith D) Monopsony

6. Management is relevant to organisations because it.....
   A) helps them achieve their goals B) increase efficiency
   C) adapt to change D) all of these

7. Which of the following is an institutional source of rural credits?
   A) Land Development banks B) Co-operative Credit C) NABARD D) All of these

8. Who is the father of rural economics?
   A) Adam Smith B) Henry Charles Tayler
   C) Amartya Sen D) Marianne Bertrand

9. .....developed " The Contingency Theory of Leadership".
   A) Fred Fielder B) Victor Vroom
   C) Robert House D) J.S Adams

10. "Prosperity, Progress, Peace" are related to
    A) Co-operation department B) NCCE C) NCUI D) State Co-operative Union

11. Application for affiliation to the Kerala State Co-op.Union is to be submitted in form No..... of the Co-operative Societies Rules.
    A) 9 B) 12 C) 14 D) 10

12. A Co-operative Society should take decision for election.....days before the proposed date of election
    A) 60 B) 90 C) 30 D) 45

13. Retiring pension shall be granted to an employee who retire voluntarily after completing a minimum of.....years of qualifying service.

A) 25 B) 15 C) 10 D) 20

14. Consolidation of Functional Budgets is.....

A) Revised Budget B) Master Budget
C) Supplementary Budget D) Proposed Budget

15. .....is the Returning officer for the election of circle Co-operative Union.

A) Joint Director B) Assistant Registrar
C) Joint Registrar D) Assistant Director

16. "Sahakarana Veedhi" is the publication of .....

A) State Co-operative Union B) State Co-operative Department
C) Information and Public Relations Department D) None of these

17. Which of the following is not a model of motivation?

A) Psycho analytical B) Expectancy Value
C) Cognitive D) Self actualization

18. Profit and Loss account is a.....

A) account B) Summary
C) Statement D) Margin ratio

19. Who among the following can exercise a casting vote ?

A) Secretary B) Registrar of co-operative Societies
C) The person who is presiding over the meeting D) Returning officer

20. The Capital budget is associated with.....

A) Fixed assets B) Long term assets
C) Short term assets D) All of these

21. The practices that are essential, that is, absolutely indispensable for the achievement of the Cooperative movement's purpose.

A) Values B) Principles C) Ethics D) Policies.

22. The percentage of net profit set apart towards Price Fluctuation Fund by cooperative marketing Societies.

A) 20. B) 15. C) 10. D) 5

23. The minimum borrowing power of a Primary Cooperative Consumer Store is limited to .....percentage of .....plus Reserves Fund.

A) 25, Total Debt B) 25, Authorised Capital.
C) 25, Paid Up Capital. D) 10, Paid Up Capital.

24. An approach attempted to build specific procedures and processes into operations to ensure coordination of effort.

A) Traditional management. B) Management by Objectives
C) Systematic Management. D) Management by Exception.

25. A firm's conscious efforts to change the boundaries of the task environment.

A) Competitive Aggression. B) Strategic Maneuvering.
C) Competitive Pacification. D) Co-operative Strategies.

26. Management Function that focuses on the manager's effort to stimulate high performance among employees.
A) Staffing. B) Leading.
C) Organizing. D) Controlling.

27. A psychoanalytic theory and method of therapy wherein social interactions are analysed to determine the ego states of the communicator as a basis for understanding behaviour.
A) Cognitive Evaluation theory B) Transactional Analysis
C) Reinforcement Theory D) Goal setting Theory

28. The extent to which employees commit to something or someone in their organization, how hard they work, and how long they stay as a result of that commitment.
A) Employee Motivation B) Employee Satisfaction
C) Employee Engagement D) Employee Involvement

29. A check on how successful the sender has been in transferring the message as orginally intended.
A) Encoding B) Decoding
C) Medium D) Feedback

30. It refers to the vertical expansion of job that increases the degree to which the worker controls the planning execution and evaluation of his job
A) Job Rotation B) Job Enlargement
C) Job Enrichment D) Job Redesign

31. ..... is the conscious aware mind which thinks, obesrves data, remembers it ,and resolves problems
A) Palatable B) Aberration
C) Antipathy D) Analytical Mind

32. .....personality is one which is capable of looking around the enviornment.
A) Stereotyping B) Mindfulness
C) Extroverted D) Introverted

33. A mental process involving the generation of new ideas or concepts or new association between existing ideas or concepts.
A) Experimental Design B) Change intervention
C) Creativity D) Innovation

34. ..... is concerned with judging the facts and seeking errors.
A) Convergent Thinking B) Divergent Thinking
C) Lateral Thinking D) Critical Thinking

35. ..... is the general orientation of an individual that results in the belief that he can shape his destiny
A) Self-management B) Optimism
C) Internal Locus of Control D) Collaboration

36. Communication necessary for developing a collaborative and proactive culture in an organization.
A) Circular Communication B) Upward Communication
C) Horizontal Communication D) Downward Communication

37. Minimum number of States to be participated in a multi-State Co-operative Society
A) 5 B) 4 C) 3 D) 2

38. The Rural Infrastructure Development Fund wich contributes substantially to rural development was set up by RBI with
A) NAFED B) NCDC C) NABARD D) NCCT

39. A means to radically improve the performance efficiency and enhance the competitiveness of a firm
A) Functional Restructuring B) Organizational Restructuring
C) Diversification D) Bussiness Process Reengineering

40. The process whereby people in power , make decisions, that create, destroy or maintain social systems , structures and processes.
A) Operational Control B) Strategic Positioning
C) Governance D) Turnaround Management

41. The dimension described in Ohio State studies, that relates to the extent to which a leader is likely to define and structure his role and those of subordinates in the search for goal attainment
A) Consideration B) Initiating Structure
C) Employee Oriented D) Production Oriented

42. The method of job evaluation that provides more accurate and versatile procedures of analysis because of the quantitative approach and unique means of comparison.
A) Factor Rating System B) Internal Benchmarking
C) Ranking Method D) Job Classification

43. Degree of accomplishment of the tasks of a particular job.
A) Efficiency B) Effectiveness
C) Performance D) Outcome

44. A test for assessing general traits, capacity for comprehension, and reasoning
A) Aptitude Test B) Intelligence Test
C) Job Knowledge tests D) Personality Test

45. As regards to a bank , adverse changes in interest rates, exchange rates and value of equity instruments cause.
A) Liquidity Risk B) Credit Risk
C) Operational Risk D) Market Risk

46. The practice of using data and technology for aligning data , people, and business goals to drive outcomes.
A) Gap Analytics B) Training Analytics
C) Performance Analytics D) Learning Analytics

47. Use of decentralized collection centers to speed up the collection of receivables decentralization.
A) Concentration Banking B) Receivables Discounting
C) Receivables Financing D) Lock-Box System

48. The sum of a firm's earnings from prior periods after deducting any dividents paid to shareholders.
A) Net Profit B) Net Cash Flow
C) Retained earnings D) Deferred revenue

49. A summary budget incorporating its component functional budget, which is finally approved and employed
A) Fixed Budget B) Flexible Budget
C) Master Budget D) Long - term Budget

50. The audit of the Co-operative societies which is compulsory under the Act has been entrusted to the.....
A) The Secretary B) General Body
C) Chief Executive D) Managing Committee

51. What is the main goal of rural development?
A) Improving productivity of agriculture
B) Improving infrastructure in rural areas
C) Development of rural industries
D) Improving the quality of rural people

52. The provision relating to maintenance of cash reserve ratio by banks is contained in.....
A) RBI Act
B) BR Act
C) NI Act
D) KCS Act

53. Refinance for agricultural term loans to commercial bank is provided by;
A) RBI
B) Govt:
C) NBFCS
D) NABARD

54. Marginal standing facility (MSF) is a scheme launched by
A) NABARD
B) Govt:
C) IDBI
D) RBI

55. Banker's lien is an/a.....
A) bailment of goods
B) implied pledge
C) agreement
D) stoppage

56. Right to appropriate the debit balance in one account with credit balance in another account of the same customer by bank is called.....
A) lien
B) margin
C) set-off
D) liquidity

57. A scientific cash management solution results in which of the following?
A) Significant saving in time
B) Decrease in interest cost
C) greater accounting accuracy
D) All the above

58. Depositer's education and Awareness fund has been inserted in..... section of the BR Act.
A) 35 A
B) 26 A
C) 14 A
D) 45 Y

59. Indemnifior's liability in a contract of indemnity is .....
A) Collateral
B) Primary
C) Secondary
D) None of these

60. Section 22 of the RBI Act 1934 deals;
A) Banker to Govt:
B) Banker's bank
C) Monopoly of notes issue
D) Ways and means advances

61. The purpose of Credit Authorisation Scheme is to regulate.....
A) NPA of the bank
B) Cost of interest of bank
C) Use of credit
D) lending principle

62. NABARD was set up on the recommendation of .....committee
A) D.G.Karvey
B) B. Sivaraman
C) Venkitapai
D) T.A. Pai

63. The new name of IRBI is.....
A) Industrial Investment Bank of India
B) Institutional Infrastructure Bank
C) Institutional Investment Bank of India
D) Industrial Infrastructure Bank of India.

64. The Discount and Finance house of India is a money market institution incorporated in.....
A) 1989
B) 1988
C) 1990
D) 1987

65. Individual borrowers are governed by the Act

A) Partnership Act B) Limited Liability Partnership Act C) Indian Contract Act D) Indian Trust Act

66. Cash credit is a.....facility

A) Fund based B) Non fund based
C) Consultancy service D) Both Fund based and Non fund based

67. Term loans means loans for.....

A) Utilized for aquisition of fixed assets
B) payable over a period of one year to ten years
C) Repaid in instalments over a period
D) all the above

68. In banker's parlance, credit risk in lending refers to .....

A) default of payment by a borrower B) default of bankers in maintaining SLR
C) default of a banker to release credit to a borrower D) None of these

69. RBI has not prescribed prudential ceiling for exposure of bank to.....

A) Vehicle loan B) real estate
C) capital market D) none of these

70. Hypothecation is an implied pledge in case where.....

A) delivery of goods is given B) Constructive possession of obligation is given
C) constructive possession of goods is given D) None of these

71. A simple mortgage is created by.....

A) an oral agreement
B) unwritten promise
C) an oral assent
D) an instrument in writing

72. The usual form of contract of agency is by way of a.....

A) power of attorney B) indemnity bond
C) Guarantee bond D) guarantor

73. As per the Stamp Act , a document executed in India shall be stamped.....

A) Only before execution

B) at any time ,but before filing suit

C) before or at the time of execution

D) within 30 days after execution

74. A substandard asset is one which has remained NPA for a period less than or equal to .....

A) 12 months B) 6 months
C) 90 days D) more than one year

75. In bank guarantees the bank make payments on.....

A) being convinced that the beneficiary has incurred loss
B) merely on demand by the beneficiary
C) being invoked after seeking concurrence of the debtor
D) being sued by the beneficiary

76. .....means the loan exposures that are classified as non-performing assets or as special mentioned accounts

A) stressed loan
B) long term loan
C) scheme loan
D) cash credit

77. ..... is a unit of measure used in finance to describe the percentage change in the value or rate of financial instrument

A) bank rate
B) SLR
C) Basic point value
D) liquidity ratio

78. Treasury management of bank includes;

A) Cash management
B) Funding and investment management
C) trade finance
D) All of these

79. A credit default swap is a;

A) NPA norm
B) Financial derivative
C) Securitization process
D) Treasury management

80. .....is a strategy that tries to limit risk in financial assets.

A) Hedging
B) Prudential norm
C) Treasury market practice
D) None of these

81. Retail banking are targetted to.....group.

A) Corporate
B) Semi- Corporate entities
C) Individual consumers
D) Both Corporate and Individuals

82. The basic objective of retail banking consist.....

A) Enhancing risk mangement
B) generating superior return on asset
C) acquiring sufficient fund
D) All the above

83. In.....type of joint account, only the first account holder can access and operate the account till the time she/he is alive.

A) Either (or) Survivor
B) Former (or) Survivor
C) Latter (or) Survivor
D) Anyone (or) Survivor

84. The provision relating to maintenance of cash reserve ratio by bank, contains in;

A) BR Act
B) RBI Act
C) NI Act
D) KCS Act

85. NABARD was set up in the year;

A) 1981 B) 1935 C) 1982 D) 1986

86. A bill of exchange drawn in Delhi and payable in London is an example of.....

A) Inland bill B) Clean bill

C) Foreign bill D) Documentary bill

87. The person promising to pay money under a promisory note in known as.....

A) maker B) pawner

C) promissee D) surety

88. Under NI Act, whereby such words are added to an endorsement where by the endorser waives his right to receive notice of dishonour, it is known as;

A) Sans Recourse endorsement B) Full endorsement

C) Conditional endorsement D) Facultative endorsement

89. The title of the transferee will not be bearer than that of the transferor in case a cheque in crossed containing the words

A) And Co B) Not Negotiable

C) Account payee D) Account payee only

90. A Garnishee order is served on 'A' and 'B' jointly. They maintain a joint as well as individual accounts with the bank. The order shall attach;

A) Only the joint account of 'A' and 'B' B) only the individual account of 'A' and'B'

C) The joint account as well as individual accounts of A and B D) None of these

91. In the cas of pledge, the possession of the security is with;

A) the debtor B) creditor C) pawner D) borrower

92 For creating charge on work -in-process of a borrowing unit, the most appropriate charge will be.....

A) Hypothecation B) Pledge C) Mortgage D) Assignment

93. Recurring deposit is otherwise known as;

A) Term deposit B) Cumulative deposit

C) CASA D) demand deposit

94. A guarantee issued by a bank assuring payment of instalments and interest on future due dates in known as;

A) Financial guarantee B) Deffered payment guarantee

C) Performance guarantee D) None of the above

95. Continuing security clause is inserted in case of.....

A) term loans B) mortgage loan

C) cash credit D) over draft

96. Primary object of Central Bank of India is;
A) governing the country's financial system
B) determine interest rate
C) monopoly of note issue
D) grant loans and advances to commercial banks

97. Dishonouring a cheque without sufficient reasons, makes the paying banker liable under section.....of the NI Act to compensate the customer for any loss

A) 131 B) 85 C) 89 D) 31

98. Under..... system of issue of currency , no gold reserve is required but may be covered by Govt; securities or foreign exchange.

A) Fixed fiduciary system
B) maximum fiduciary system
C) propotional reserve system
D) minimum reserve system

99. ..... bank acts as the lender of last resort of commercial banks

A) foreign bank B) RBI C) Industrial banks D) SBI

100. ..... is the objective of credit control technique

A) Internal price stability
B) full employment
C) Stability in money market
D) All the above

101. Frequency of loan review depends on the .....

A) Period of loan
B) usage of borrower
C) risk level of the account
D) supervision of loan

102. Section 58(a) of the Transfer of Property Act defines.....

A) Mortgage B) Pledge C) Hypothecation D) lien

103. Kissan credit cards are issued to farmers ;

A) to withdraw money from ATM
B) to purchase farm requirements
C) to meet their cultivation needs and non -farm requirements
D) purchase agricultural implements on credit from dealers

104. Select one which is not a service provided by ATM;

A) cheque book request
B) user details updation
C) term deposit opening
D) non fund transfer

105. Which of the following is not a digital alternate delivery channel?

A) E - Kiosk
B) IMPS
C) phone banking
D) Branch teller

106. Rupay Debit card can be used for online transactions and payment through.....

A) Rupay 2 factor B) Rupay online C) Rupay secure D) Rupay commerce

107. What are the uses of hosting a bank's website on the internet?

A) Dissemination of information B) financial advice

C) selling financial product D) all the above

108. Blockchain technology is used in.....

A) NACH B) cryptocurrency

C) physical currency D) CTS

109. Which of the following is not a cyber threat?

A) Floods B) Malware C) Phishing D) DDOS

110. In term loan repayment pattern; Equated instalments means;

A) same amount paid throughout B) same amount for principal, interest separately

C) amount increases/ reduces with rise /fall of surplus D) None of these

111. What is the full form of CBDC.

A) Central Bank Deposit Creation B)Commercial Bank Deposit Creation

C) Central Bank Disinvestment Creation D) Central Bank Digital Currency

112. What is a Secure Socket Layer (SSL) certificate?

A) A security protocol that encrypts data transmitted between a web server and a browser

B) A type of hardware used for banking transactions

C) A form of digital currency

D) A physical lock used in bank branches

113. Which of the following isn't a characteristic of High level languages?

A) machine code B) platform independent

C) interactive execution D) user-friendly

114. In which language MYSQL is written?

A) PYTHON B) C/C+

C) JAVA D) COBOL

115. Which of the following is the smallest unit of storage in an Oracle database?

A) Segment B) Extent

C) Data File D) Data Block

116. Which of the following is designed to control the operations of a computer?

A) System Software B) Utility Software C) Application Software D) User

117. Which of the following is Not a property of database transactions?

A) Consistency B) Insulation

C) Atomicity D) Durability

118. Which one of the following network devices stores the IP addresses?

A) Router B) Switch

C) Both A and B D) None of the above

119. An e- cheque is a payment made directly from bank account, if the account is not backed by:

A) Smart Card B) Both Credit Card and Debit Card

C) Credit Card D) Debit Card

120. Which type of data can be stored in the database?

A) Image oriented data B) Text, files containing data

C) Data in the form of audio or video D) all of the above

121 .....is a hardware component that is most important for the operation of a database management system?

A) Microphone B) High speed, large capacity disk to store data

C) High-resolution video display D) Printer

122. What does the "URL" stand for in the context of web browsing?

A) Uniform Resource Locator B) Universal Research Link

C) Unified Resource Listing D) User Requested Link

123. Which of the following entity does not belong to word processing?

A) Paragraphs B) Cells

C) Words D) Characters

124. .....is a network that covers geographic areas that are larger, such as districts or cities

A) LAN B) MAN

C) WAN D) None of these

125. Which one of the following communication media is more expensive?

A) Co-axial B) Twisted pair

C) Fibre Optics D) Unshielded cable

126. In a DFD external entities are represented by a

A) Rectangle B) Ellipse

C) Diamond shaped box D) Circle

127. ..... is a tabular method for describing the logic of the decisions to be taken?

A) Decision tables B) Decision tree

C) Decision method D) Decision Data

128. Which of the following is not a basic data mining task?

A) Spooling B) Prediction

C) Classification D) Clustering

129. Data warehouse contains ..... data that is seldom found in the operational enviornment.

A) informational B) normalized

C) denormalized D) summarised

130. Information systems that monitors the elementary activities and transactions of the organisations are.....

A) Management Level Systems B) Operational Level Systems

C) Knowledge Level Systems D) Strategic Level Systems

131. What does an email client's 'Drafts' folder serves as:

A) Archieve deleted emails B) Organise emails into folders

C) Save drafts of unsend emails D) Store received emails

132. What does EFTPOS stands for in the context of banking?

A) Electronic Funds Transfer at Point of Sale

B) Electronic Funds Transfer in Payment Systems

C) E-commerce Fund Transfer on Paid Online Services

D) E-commerce Fund Transfer at Point of Sale

133. Which of the following is NOT a common method of data backup?

A) Incremental backup B) Cloud backup

C) Data deletion D) Full backup

134. What are Green Label ATMs?

A) ATMs located in various places except inside the bank premises

B) ATMs which only meant for women

C) ATMs which are installed for the transactions related to agriculture

D) ATMs which are not owned by the bank

135. What is a customer service chatbot?

A) An automated program designed to assist with customer inquiries and provide support

B) A human representative in a bank branch

C) A physical device for handling cash transactions

D) A document used for loan applications

136. Which of the following Cyber attacks may NOT occur in the process of mobile banking?

A) Backdoor attack B) Frontdoor attack

C) Denial of Service attack D) Direct access attack

137. What is a mobile banking app's push notification feature used for?

A) To alert users about account activity, transaction updates, and important information

B)To print account statements

C) To schedule in-person meetings with bank representatives

D) To handle physical transactions at ATMs

138. Which type of E-commerce deals with auction?

A) B2B B)B2C C) C2B D) C2C

139. What is/ are the safety measure(s) to be taken by the banks to ensure that their data is safe and recoverable at any time?

A) Backup and recovery test B) Multiple storage locations

C) Data Restoration D) All of these

140. Which of the following is NOT a payment gateway testing type?

A) Functional testing B) Intermediate testing

C) Perfomance testing D) Security testing

141. Every proposal for amendment to the bye laws of a society shall be made only by a resolution passed by .....majority of members present and voting

A) not less than 50 percent B) one third

C) a two third D) a three fourth

142. Rule regarding the leave of employees of the co-operative societies?

A) 190 B)185 A C) 185 D) 184

143. ..... shall conduct competitive or qualifying examination for promotion of employees in the societies

A) Co-operative Service Examination Board B) Public Service Commision

C) Kerala University D) State Co-operative Union

144. Final authority of a Co-operative society

A) General body B) Manging committee C) President D) Secretary

145. Nominal member or associate members are admitted as per section ..... of the KCS Act 1969

A) 16 B) 20 C) 15 D) 18

146. Affiliation to Apex society is mentioned in section .....of the KCS Act 1969

A) 8 A B) 8 C) 8 B D) 8 D

147. Non monitary disputes of Co-operatives shall be referred to

A) Government B) Registrar C) Tribunal D) Co-operative Arbitration court

148. Election of the President of a Co-operative society is conducted by

A) Registrar B) Managing committee

C) Elder member of the society D) State Co-operative Election commission

149. As per section ..... and Rule ..... Government shall have power to exempt any society from any provisions of the KCS Act and Rules.

A) 100 and 180 B) 101 and 191 C) 101 and 180 D) 101 and 181

150. Choose the correct section of KCS Act from the following power to make rules.

A) Section 107 B) Section 108 C) Section 109 D) Section 110

151. Annual General body meeting

A) Section 29 B) Section 19 C) Section 32 D) Section 39

152. Which of the following is not a statutory reserve

A) Co-operative Education fund B) Reserve fund

C) common good fund D) member relief fund

153. The Jurisdiction of a circle Co-operative Union is;

A) District B) Taluk C) Grama Panchayath D) Block Panchayath

154. In a Co-operative society..... is not allowed

A) Meeting B) Proxy

C) Voting D) Audit

155. Sec. 28 A of the Kerala Co-operative Societies Act 1969 provides for reservation of ..... of the total seats for women members in the committee of every Co-operative society

A) 1 B) 2 C) 3 D) 4

156. On completion of the audit of the society the Auditor shall submit.....or report to the Registrar in the form prescribed by the Registrar

A) An audit certificate B) An audit memorandum

C) An audit notebook D) An audit manual

157. Which is the upper limit of dividend that can be paid to members of a Co-operative society as per KCS Act 1969

A) 25% B) 20% C) 15% D) 10%

158. The maximum shares held by a member in a Co-operative society shall not exceed ..... of total share capital

A) 1/5 B) 1/4 C) 2/5 D) 1/4th or Rs 5000 which ever is less

159. A continuous audit is known as.....

A) Final audit B) Interim audit C) Concurrent audit D) Internal audit

160. When there is equality of vote who shall excerise a second vote or casting vote

A) President B) vice president C) person preside over the meeting D) Secretary

161. Kerala Co-operative Journal is a monthly Publication of

A) Department of Co-operation B) Registrar

C) State Co-operative Union, Kerala D) None of these

162. Minimum period required to withdraw share from a Co-operative society

A) 3 Years B) 1 Year C) 5 Years D) 2 years

163. The duty of a sale officer in a Co-operative society is to

A) Conduct election B) Conduct enquiry C) Conduct attachment and sale D) Conduct Liquidation

164. The supervision under section 66 of the KCS Act may include

A) An inspection of the books of the society B) verification of cash balance

C) valuation of assets of the society D) All of these

165. Section 83 of the KCS Act 1969 deals with

A) Appeal to Tribunal B) Appeal to other authorities

C) Arbitration court D) None of these

166. As per Section 68 A of the KCS Act the Vigilance Officer is under the administrative control of:

A) Co-operative minister B) Governor C) Registrar D) Chief minister

167. Which of the following shall not be kept open to inspection for the members of a society

A) an upto date copy of KCS Act 1969 B) minutes book of the last annual General body meeting

C) Register of members D) Latest audited balance sheet of the society

168. A notice of the General Body meeting of a society shall be given to every member at least.....clear days before the date of the meeting

A) Five B) seven C) Twelve D) Fifteen

169. Which of the following is not a reason for the supersession of committee of a society?

A) Persistanly makes default

B) Does anything which is prejudicial to the interest of the society

C) Commitee fails to hold its regular meeting consecutively for six months

D) Makes any payment contrary to the provisions of the KCS Act or Rules or the bye laws of the society

170. .....is the first step towards the surcharge

A) Audit B) Inspection C) Supervision D) Enquiry

171. Agricultural credit stabilisation fund is .....% of net profit

A) 5 B) 7 C) 10 D) 15

172. Kerala Co-operative societies Act came in to effect from

A) 1.4.1969 B) 1.1.1969 C) 15.5.1969 D) 1.9.1969

173. As per Rule 2 of KCS Rules any order decision or award referred to in section 76 of the Act is called

A) Default B) Liquidation C) Decree D) None of these

174. The Kerala Co-operative Tribunal is constituted under which Provisions ?

A) Section 81 and Rule 95 B) Section 95 and Rule 81

C) Section 81 and Rule 85 D) Section 85 and Rule 85

175. Sec 57 B of the KCS Act 1969, deals with

A) Deposit Guarantee scheme B) Consortium Lending Scheme

C)Co-operative Development and Welfare Fund Scheme D) None of these

176. Procedure for attachment and sale of movable property is specified in..... of the KCS Rules 1969

A) R 76 B) R 82 C) R 83 D) None of these

177. Rule 16 of the KCS Rules 1969 is concerned with .....

A) Associate member B) Admission of a member

C) Expulsion of a member D) Removal of member

178. Registrar's power to rescend resolution

A) R 176 B) 179 C) 180 D) 178

179. .....deals with the offences and penalties applicable to Co-operative societies

A) Sec 94 and 95 B) Sec 92 and 93 C) Sec 14 and 15 D) Sec 72 and 82

180. .....section of the KCS Act deals with deduction from salary to meet bank's claim

A) Sec 38 B) Sec 37 C) Sec 39 D) Sec 41

181. The purpose of creating a consortium Bank is to ..... of individual Banks.

A) Reduce Exposure to Risk B) Extent Loan

C) Guarantee Payments D) Leverage the Assets

182. Cash benefit provided by an employer to the employees as a sign of gratitude for the services rendered to the Organization.

A) Provident Fund B) Group Insurance C) Gratuity D) Bonus

183. The values of a fund 's asset less its liabilities per unit is known as

A) Net Unit Value B) Net Outstanding Value C) Net Asset Value D) Net Present Value

184. Under the Medical Assistance Scheme an amount of rupees..... will be provided to an employee who is having the inability to attend duties due to paralysis.

A) 75,000 B) 1,00,000 C) 1,25,000 D) 50,000

185. In which financial year the Co-operative Risk Fund Scheme was started in Kerala

A) 2009'-10 B) 2007'-08 C) 2008'-09 D) 1985'-86

186. Which is the organization that supports the rehabilitation of weaker Co-operative societies in Kerala

A) KCDWFB B) DICGC C) KCEWB D) NCDC

187. If any amount due from a bank to the pension fund under the scheme is in arrears and if the bank fails to clear the arrears within the time as may be specified by the Secretary of the pension Fund or Authorised Person , a certificate for the amount with an interest rate of..... percent per annum shall be issued

A) 18. B) 20. C) 22. D) 24.

188. The monthly management contribution towards pension fund of each employee remitted by the bank comes to..... percentage of the pay as specified in the self -financing pension scheme introduced in the year 2005

A) 8 B) 10 C) 12 D) 15

189. The medical benefits extended to the family members of the employees covered under the medical scheme implemented by the Kerala State Co-operative Employees Welfare Board shall be limited to rupees

A)1,00,000 B) 75,000 C) 40,000 D) 25,000

190. The Banking Ombudsman does not consider the following classification of cases

A)Complaints relating to interest rates

B) Non-hounouring of bank Guarentee

C) Remittances from Abroad

D) Frivolous Complaints

191. The Skill and Knowledge Development centre for Co-operatives

A) ACSTI B) KICMA C) KIMB D) CAPE

192. From the Asessment year 2023'-24 the rate for Alternative Minimum Tax for adjusted total income is reduced to..... percent in the case of a co-operative society

A) 18.5 B) 16.5 C) 15 D) 10

193. Under The GST Regime ,inter-state Sales are charged to

A) VAT B) Central GST C) State GST D) Integrated GST

194. The state Commision for Consumer Protection can entertain complaints against unfair Contracts where the value of goods and services are paid as consideration does not exceed rupees.....crores

A) 10 B) 25 C) 50 D) 100

195. Evidence that establishes a specific fact without requiring an inference to link the evidence to the fact

A) Indirect Evidence B) Physical Evidence C) Hearsay Evidence D) Direct Evidence

196. An act or a failure to act that is not authorized either by any document that creates a trust or by law.

A) Tort B) Embezzlement C) Fraud D) Breach of Trust

197. When someone steals the personal information of others to apply for a credit card or open a new account , it comes under business fraud namely.....

A) Phishing B) Identify Theft C) Spoofing D) Larceny

198. Intentional ,unlawful use of another party's property for purposes not authorised by the property's owner

A) Misrepresentation B) Falsification C) Corruption D) Misappropriation

199. A contract to answer for the debt, default , or miscarriage of another who is to be primarily liable to the promises

A) Void Contract B) Promissory Note C) Power of Attorney D) Contract of Guarantee

200. Some contracts may include a letter of ..... which guarantees that both parties will meet the terms and conditions of the contract

A) Contract B) Guarantee C) Indemnity D) Agreement

ROUGH WORK SHEET

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