

Kerala State Co-operative Service Examination Board

Provisional Answerkey For the Post of Assistant Secretary/Chief Accountant

Notification No : 2/2024 Exam Date : 11-08-2024

1)Who was elected as the President of the International Court of Justice on 6th February 2024?

(A)Nawaf Salam (B)Taghi Askari (C)Carter Dallas (D)Prabowo Subianto

Correct Answer : (A)

2)Which cosmonaut spent the most time in space?

(A)Valeri Vladimirovich Polyakov (B)Alexander Scovarov (C)Oleg Kononenko (D)Yuri Trutnev

Correct Answer : (C)

3)Christopher Nolan is a well-known _____.

(A)Film maker (B)Scientist (C)Football player (D)Musician

Correct Answer : (A)

4)The astronauts for 'Gaganyaan Mission' received training from _____.

(A)Kennedy Space Centre (B)Johnson Space Centre (C)Yuri Gagarin Cosmonaut Training Centre (D)European Astronaut Centre

Correct Answer : (C)

5)National Science Day is celebrated every year to commemorate _____.

(A)The birthday of C V Raman (B)The launching of India's first Satellite (C)The discovery of the 'Raman Effect' (D)None of the above

Correct Answer : (C)

6)Sonauli is a place which borders India with _____.

(A)China (B)Bhutan (C)Nepal (D)Myanmar

Correct Answer : (C)

7)Chota Nagpur plateau is situated in ____.

(A)Maharashtra (B)Jharkhand (C)Telangana (D)Rajasthan

Correct Answer : **(B)**

8)The Ministry of Co-operation, Government of India was formed in ____.

(A)1950 (B)2000 (C)2021 (D)1964

Correct Answer : **(C)**

9)ULCCS Ltd is related to ____.

(A)Swami
Brahmananda Siva
Yogi (B)Swami Ananda
Theerdhan (C)Sree
Narayana Guru (D)Swami
Vagbhadanandan

Correct Answer : **(D)**

10)Of the two 'Jnanapith' awardees for 2023, one is a Sanskrit scholar, and the other one is a poet of ____ language.

(A)Hindi (B)Marathi (C)Urdu (D)Oriya

Correct Answer : **(C)**

11)Dr. Aditi Sen De won the 2023 G. D. Birla Award for Scientific Excellence. Her field of works is ____.

(A)Physics (B)Chemistry (C)Medical Science (D)Botany

Correct Answer : **(A)**

12)'Rashtriya Udyamita Vikas Pariyojana' is aimed to provide ____.

(A)Entrepreneurship
training (B)Computer
training (C)Linguistic
training (D)Behavioral
training

Correct Answer : **(A)**

13)Fali. S. Nariman was a noted ____.

(A)Scientist (B)Painter (C)Jurist (D)Botanist

Correct Answer : **(C)**

14)The music album 'This Moment', which won the Grammy Award for 2024 was created by _____.

- (A)Razool Pookutty (B)Jazy Gift (C)Samara Joy (D)Zakkir Hussain and Sankar Mahadevan

Correct Answer : **(D)**

15)Who won the Kerala Jyothi award in 2023?

- (A)M. T. Vasudevan Nair (B)T. Padmanabhan (C)Mammooty (D)Sreekumaran Thampy

Correct Answer : **(B)**

16)Which city in Kerala was selected as 'The most welcoming cities in India' by the 12th Annual Traveller Review Awards, 2024?

- (A)Kovalam (B)Mararikkulam (C)Varkala (D)Kollam

Correct Answer : **(B)**

17)Name the wildlife sanctuary in Kerala, which shares the boarder with Karnataka and Tamil Nadu.

- (A)Muthanga (B)Aralam (C)Chinnar (D)Shendurney

Correct Answer : **(A)**

18)Name the district with maximum forest area in Kerala.

- (A)Wayanad (B)Idukki (C)Malappuram (D)Pathanamthitta

Correct Answer : **(B)**

19)Manipravalam is a language composed of:

- (A)Malayalam and Sanskrit (B)Malayalam and Tamil (C)Sanskrit and Tamil (D)Malayalam, Tamil and Sanskrit

Correct Answer : **(A)**

20)

Comprehensive Employment Rehabilitation Scheme for differently abled persons implemented by the State Government through employment exchanges:

(A) Saranya (B) Kaivalya (C) Karunyam (D) Prathyasha

Correct Answer : **(B)**

21) Choose the correct form of the verb in brackets:

I will wait until I ____ (see) him.

(A) see (B) saw (C) will see (D) have seen

Correct Answer : **(A)**

22) Complete the sentence with suitable tense form:

Every day I walk to office, but today I ____ by bus.

(A) go (B) went (C) going (D) am going

Correct Answer : **(D)**

23) Identify the noun clause in the sentence:

"That you have come makes me happy"

(A) you (B) you have come (C) That you have come (D) makes me happy

Correct Answer : **(C)**

24) Choose the comparative form of the sentence from the given options:

"Few writers write as humorously as Sanjayan"

(A) Sanjayan writes better than others (B) Sanjayan is the most humorous writer (C) Not many writers are as humorous as Sanjayan (D) Sanjayan writes more humorously than any other writer

Correct Answer : **(D)**

25) Complete the following sentence with the appropriate noun form:

Every weekend myself and my ____ Pooja goes to the movies.

- (A) Cousin (B) Cousin Sister (C) Cousin's Sister (D) Sister's cousin

Correct Answer : **(A)**

26) Fill in the blank with suitable phrase:

At the party Alia wore an attire that was much more attractive than ____ other girls.

- (A) that of (B) that of all (C) that of the (D) those of the

Correct Answer : **(C)**

27) Complete the sentence with suitable preposition:

"The train is ____, so come fast"

- (A) in time (B) on time (C) to time (D) in good time

Correct Answer : **(B)**

28) Complete the sentence using appropriate forms of verbs:

"I don't want to go without you. I ____ (wait) until you ____ (be) ready."

- (A) will wait, will be (B) will wait, have been (C) will wait, are (D) shall wait, have been

Correct Answer : **(C)**

29) Change the given sentence into indirect speech:

"Rajeev, when will you arrive here tomorrow", Satheesh said.

- | | | | |
|---|--|--|--|
| (A) Satheesh asked Rajeev when he will arrive there the next day. | (B) Satheesh asked Rajeev when he would arrive there the next day. | (C) Satheesh asked Rajeev when will he arrive there the next day | (D) Satheesh asked Rajeev when would he arrive there the next day. |
|---|--|--|--|

Correct Answer : **(B)**

30) Complete the sentence with appropriate phrasal verb:

When the soldier was cleaning the rifle it ____ by accident and killed his colleague.

- (A) Shot off (B) went off (C) fired off (D) came off

Correct Answer : **(B)**

31) Complete the sentence with appropriate phrasal verb:

Rani ____ a large bill at the hypermarket yesterday.

- (A) run off (B) ran on (C) ran up (D) run down

Correct Answer : **(C)**

32) Choose the most appropriate clause/phrase to complete the following sentence:

We decided ____.

- (A) to have walked home (B) we may walk home (C) that we will walk home (D) that we would walk home

Correct Answer : **(D)**

33) Collective noun for **Tigers** is:

- (A) Pride (B) Covey (C) Brace (D) Streak

Correct Answer : **(D)**

34) Select the correctly spelt word:

- (A) Fortress (B) Campher (C) Fortefy (D) Fategue

Correct Answer : **(A)**

35) Select the mis-spelt word:

- (A) Poverty (B) Penureous (C) Prohibit (D) Ignominy

Correct Answer : **(B)**

36)Antonym of "Hilarious".

(A)Humorous (B)Jovial (C)Solemn (D)Solarize

Correct Answer : **(C)**

37)Synonym of "Simpleton".

(A)Boffin (B)Wizard (C)Fool (D)Expert

Correct Answer : **(C)**

38)Find out the suitable quotation for the following:

"Magnum Opus"

(A)for example (B)a great work (C)in the matter of (D)a man of business

Correct Answer : **(B)**

39)Find out the suitable quotation for the following:

"vice versa"

(A)opposite (B)instantly (C)immediately (D)the terms being reversed

Correct Answer : **(D)**

40)The idiom "**carry the day**" means:

(A)to be successful in a contest or dispute (B)moving fast towards the goal (C)to make one feel less tired (D)have a suitable companion for the day

Correct Answer : **(A)**

41)Choose the pair of words that best represents a similar relationship to the one expressed in the given pair of words:

SIAMESE : CAT

(A)TYPE : BREED (B)DOG : PUPPY (C)MARK : SPOT (D)ROMAINE : LETTUCE

Correct Answer : **(D)**

42) Choose the pair of words that best represents a similar relationship to the one expressed in the given pair of words:

SKEIN : YARN

(A) SQUEEZE : LEMON (B) FIRE : COAL (C) REAM : PAPER (D) TREE : LUMBER

Correct Answer : **(C)**

43) Three of the following words are alike in a certain way, while the remaining one is not. Find the one that does not belong with others:

(A) UNIQUE (B) RARE (C) BEAUTIFUL (D) EXCEPTIONAL

Correct Answer : **(C)**

44) Three of the following words are alike in a certain way, while the remaining one is not. Find the one that does not belong with others:

(A) MAJENTA (B) PURPLE (C) PINK (D) BLUE

Correct Answer : **(D)**

45) A number series is given. Which number should come in the place of the blank?

6, 24, 60, 120, 210, 336, 504, ____

(A) 604 (B) 720 (C) 844 (D) 1014

Correct Answer : **(B)**

46) A number series is given. Which number should come in the place of the blank?

6, 6, 7, 7, 11, 15, 20, 42, 36, 106, ____

(A) 61 (B) 97 (C) 88 (D) 123

Correct Answer : **(A)**

47) A series is given with one term missing. Choose the relative group of letters from the given alternatives:

CUS, DVT, EWU, ____.

(A) FXV (B) XFV (C) VXF (D) XVF

Correct Answer : **(A)**

48)A series is given with one term missing. Choose the relative group of letters from the given alternatives:

CLAP, HLVP, HQVK, MQQK, ____.

(A)MVQF

(B)HQVK

(C)RQLK

(D)MLQP

Correct Answer : **(A)**

49)In a certain language, **NATURAL** is coded as **MZGFIZO**. Then how will **CARE** be written in that language?

(A)VIXZ

(B)ZXIV

(C)VZXI

(D)XZIV

Correct Answer : **(D)**

50)In a code language **CARPENTER** is written as **ACEENPRRT**. How will **BLACKSMITH** be written in the same code language?

(A)ALBSKICMHT

(B)LBCASKIMHT

(C)ABCHIKLMST

(D)CALBIMKSTH

Correct Answer : **(C)**

51)If the digits in the number **79246358** are arranged in descending order from left to right, then what will be the difference between the digits which are third from right and second from left in the new arrangement?

(A)2

(B)4

(C)5

(D)3

Correct Answer : **(B)**

52)In a class, Prakash's rank is 5 from top and 33 from bottom. Then how many students are there in that class in total?

(A)38

(B)42

(C)40

(D)37

Correct Answer : **(D)**

53)One of the choice words cannot be formed by using the letters, without repetition, from the word **MERCHANDISE**. Find out the word.

(A)MESH

(B)DICE

(C)CHANCE

(D)CHARM

Correct Answer : **(C)**

54)The mirror image of a clock shows 8.25. Then what is the real time shown by the clock?

- (A)4.35 (B)3.35 (C)2.45 (D)3.25

Correct Answer : **(B)**

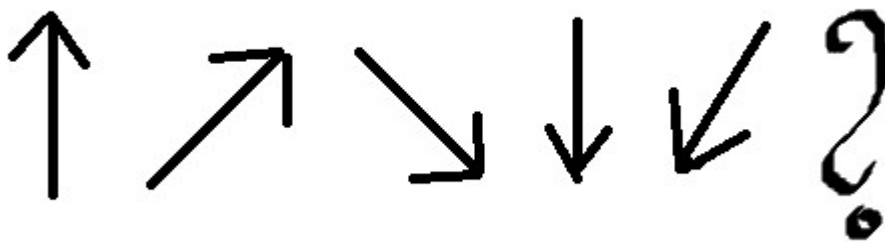
55)Select the option that represents the correct order of the given words as they would appear in an English dictionary.

1. SHRISHRI
2. SRISRI
3. SHRISRI
4. SRISHRI
5. SHREESHREE

- (A)5, 3, 1, 4, 2 (B)1, 3, 5, 4, 2 (C)5, 2, 1, 3, 4 (D)5, 1, 3, 4, 2

Correct Answer : **(D)**

56)Complete the sequence of symbols:



(A)



(B)



(C)



(D)



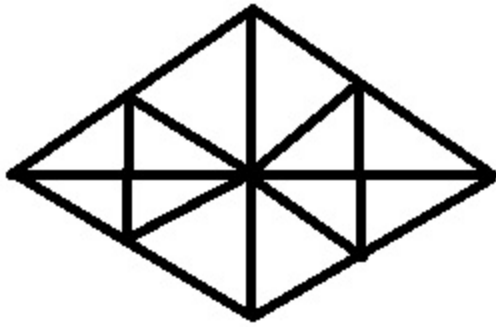
Correct Answer : **(A)**

57)If 2021, January 1 falls on Friday, then which day will be 2021, May 1?

- (A)Thursday (B)Sunday (C)Saturday (D)Friday

Correct Answer : **(C)**

58) Find out the number of triangles in the given figure:



(A)20

(B)15

(C)12

(D)28

Correct Answer : **(D)**

59) Maya says "**Meenu's father Hari is the only son of my father-in-law Krishnan**". If so, how is Miya, who is the sister of Meenu, related to Krishnan?

(A) Daughter

(B) Daughter-in-law

(C) Niece

(D) Grand daughter

Correct Answer : **(D)**

60) Baiju has 50 paise, 1 rupee, and 2 rupee coins. They are in the ratio 8:6:4 respectively. Baiju has a total of Rs. 360 in his hand. Then how many 2 rupee coins do he have?

(A)60

(B)70

(C)80

(D)90

Correct Answer : **(C)**

61) The Brighton Co-operative Benevolent Fund Association was formed by_____.

(A) C. R. Fay

(B) Dr. William King

(C) Rochdale Pioneers

(D) Robert Owen

Correct Answer : **(B)**

62) The Chief Executive Officer of ICA is _____.

(A) President

(B) Secretary

(C) General Manager

(D) Director General

Correct Answer : **(D)**

63) More than 318 organizations from ____ countries are members of ICA.

- (A) 100 (B) 103 (C) 107 (D) 123

Correct Answer : **(B)**

64) The Deccan Agriculturists Relief Act was passed in ____.

- (A) 1909 (B) 1979 (C) 1879 (D) 1889

Correct Answer : **(C)**

65) ____ Committee is also known as the Imperial Committee on Co-operation.

- (A) Royal Committee (B) MacLagan Committee (C) All India Rural Credit Review Committee (D) Saraiya Committee

Correct Answer : **(B)**

66) Full form of **CRAFICARD**:

- (A) Committee to Review Arrangements of Institutional Credit for Agriculture and Rural Development (B) Commission to Rectify Anomalies of Financial Institutional Credit for Agriculture and Rural Development (C) Committee formed to Regulate Accredited Institutional Credit and Assess Recorded Development (D) Committee Regarding Assessment and Financial Implications on Continued Agricultural Research and Development

Correct Answer : **(A)**

67) Price Fluctuation Fund is related to ____.

- (A) Credit Societies (B) Marketing Societies (C) Consumer Societies (D) PACS

Correct Answer : **(B)**

68) The name of the Umbrella Organization for the Urban Co-operative Banks inaugurated by the Union Minister for Co-operation on 2 March 2024 is ____.

- (A) NUCFDC (B) NFUCB (C) NFUCBPCS (D) NAFSUB

Correct Answer : **(A)**

69)The dairy products of Co-operatives in Denmark are sold under the trade name:

- (A)RUL BRAND (B)ARLA FOODS (C)DEVONDALE (D)LUR BRAND

Correct Answer : **(C)**

70)NAFED was established in ____.

- (A)1955 (B)1958 (C)1965 (D)1970

Correct Answer : **(B)**

71)____ is required to maintain the minutes book of a society.

- (A)President (B)Secretary (C)RCS (D)Anyone of the directors authorized by the Board.

Correct Answer : **(B)**

72)The certificate issued by the Notary Public on behalf of a dishonored bill is known as ____.

- (A)Protest (B)Debit Note (C)Endorsement (D)None of these

Correct Answer : **(A)**

73)Admission of Members and allotment of shares to them are the power of:

- (A)General Body (B)President (C)Board (D)Secretary

Correct Answer : **(C)**

74)The last amendment in the Multi State Co-operative Societies Act was made on:

- (A)04.08.2023 (B)03.08.2023 (C)04.06.2022 (D)04.06.2023

Correct Answer : **(B)**

75)The Operation Flood Programme was implemented by ____.

- (A)NCHF (B)NCUI (C)NDDB (D)NCDC

Correct Answer : **(C)**

76)The Land Improvement Loans Act was passed in:

- (A)1873 (B)1883 (C)1884 (D)1904

Correct Answer : **(B)**

77)The National Co-operative Consumer Federation (NCCF) was established on ____.

- (A)15-01-1996 (B)26-12-1965 (C)16-10-1965 (D)16-10-1966

Correct Answer : **(C)**

78)Maximum amount of assistance under the Risk Fund Scheme is:

- (A)Rs. 1 Lakh (B)Rs. 2 Lakhs (C)Rs. 3 Lakhs (D)Rs. 1.25 Lakhs

Correct Answer : **(C)**

79)Which of the following is not an element of Tier II Capital?

- (A)Undisclosed reserves (B)Revaluation reserves (C)Innovative Perpetual Debt Instrument (D)Subordinated Term Debt

Correct Answer : **(C)**

80)The first project of ICDP in Kerala was implemented in 1987-88 in ____ district.

- (A)Palakkad (B)Wayanad (C)Idukki (D)Kasaragod

Correct Answer : **(B)**

81)A request made by a member of a Co-operative Society under Section 16(2A) of the KCS Act 1969, shall be disposed by the Registrar within ____ (as referred under Section 16(2B)).

- (A)7 days (B)15 days (C)1 month (D)2 months

Correct Answer : **(C)**

82)Registration fees to be remitted by a Vanitha Co-operative Society having its area of operation confined to more than one taluk:

- (A)Rs. 100/- (B)Rs. 500/- (C)Rs. 2000/- (D)Rs. 4000/-

Correct Answer : **(B)**

83)Any casual vacancy arise in the elected committee of a Co-operative Society shall be filled up ____, if the remaining term of the board is less than half of its original term.

- (A)Nomination by the managing committee (B)Nomination by the Registrar (C)Nomination by State Co-operative Election Commission (D)Election

Correct Answer : **(A)**

84)Which one of the following is not an agenda of Annual General Body meeting?

- (A)Disposal of Net Profit (B)Amendment of Bye-laws (C)Expulsion of a member (D)Approval of audit certificate and annual report

Correct Answer : **(C)**

85)The committee of a Co-operative Society may call the special general body meeting of the society:

- (A)at least once in a year (B)at least once in a month (C)within 3 months from the completion of the Co-operative year (D)At anytime

Correct Answer : **(D)**

86)Which one of the following is not a permanent register of a Co-operative Society?

- (A)Register of fluid recourses (B)Register of application for arbitration and execution (C)Register of loan application from societies (D)General information register

Correct Answer : **(B)**

87)Any complaint with regards to the issue of Identity card to members during the election period of a Co-operative Society shall be settled by ____ at least ____ before the date of poll.

- (A)Returning officer, 5 days (B)Chief executive, 3 days (C)Electoral officer, 2 days (D)Election Commission, 3 days

Correct Answer : **(C)**

88) If the President of a Co-operative Society desires to tender his resignation, the letter of resignation shall be placed before the ____ for consideration.

(A) Managing Committee

(B) Chief Executive

(C) Registrar

(D) Chief Executive or Registrar

Correct Answer : **(A)**

89) ____ may issue regulations regarding the administration, utilization of funds and maintenance of books and records of Co-operative member relief fund.

(A) Government

(B) Registrar

(C) 3 members committee

(D) All of the above

Correct Answer : **(A)**

90) No society shall dispose any immovable property acquired by a society without the prior permission of ____.

(A) Government and Registrar

(B) Government and General Body

(C) Registrar and General Body

(D) Registrar and Financing banks

Correct Answer : **(C)**

91) Mode of Investment of Reserve fund of a Co-operative Society is specified in ____ KCS Rules 1969.

(A) R.59

(B) R.60

(C) R.61

(D) R.62

Correct Answer : **(B)**

92) Section 98 of the KCS Act 1969 deals with ____.

(A) Address of a society

(B) Copy of Act, Rules and bye-laws to be open for inspection

(C) Tribunal, Registrar, etc., to have certain powers of Civil Court

(D) Orders to be pronounced

Correct Answer : **(C)**

93) The structure and powers of Board of Management of Kerala Bank shall be as may be ____.

(A) specified in the Act and Rules

(B) directed by the Registrar

(C) directed by the RBI from time to time

(D) prescribed in the bye-laws of the bank

Correct Answer : **(D)**

94)Form No.13 specified in Appendix II of the KCS Rules 1969 is related with ____.

- | | | | |
|--|---|---|---|
| (A)Nomination
Paper related with
the election of State
Co-operative Union | (B)Certificate issued by
Registrar or Director of
Co-operative audit
towards recovery of the
amount as if arrears of
public revenue due on
land, through Revenue
authorities | (C)Order issued by
Registrar directing
to make
amendments to the
bye-laws of a co-
operative society | (D)Certificate
issued by the
Registrar towards
execution of a
decree through
Civil Court |
|--|---|---|---|

Correct Answer : **(B)**

95)Each employee of a co-operative society in the ministerial cadre shall be deputed by the ____ for a short-term training programme once in every ____ years.

- | | | | |
|-----------------|-----------------|-----------------|------------------|
| (A)Committee, 3 | (B)President, 2 | (C)Registrar, 3 | (D)Government, 5 |
|-----------------|-----------------|-----------------|------------------|

Correct Answer : **(A)**

96)An appeal filed before the Government against the surcharge order of the Registrar shall be disposed within ____ from the date of receipt of it.

- | | | | |
|-----------|-------------|-------------|-------------|
| (A)1 year | (B)6 months | (C)2 months | (D)3 months |
|-----------|-------------|-------------|-------------|

Correct Answer : **(B)**

97)A resignation submitted by any elected committee member of State Co-operative Union shall take effect from its acceptance or on the expiry of ____ days from the date of the letter of resignation, whichever is earlier.

- | | | | |
|-------|-------|-------|------|
| (A)45 | (B)30 | (C)15 | (D)7 |
|-------|-------|-------|------|

Correct Answer : **(A)**

98)R.179 of the KCS Rules 1969 deals with ____.

- | | | | |
|---|--|---------------------------|------------------------|
| (A)Societies not to act
without the prior
sanction of Registrar in
certain cases | (B)Restriction of officers
of society appearing as
legal practitioners | (C)Opening of
branches | (D)Uses of
premises |
|---|--|---------------------------|------------------------|

Correct Answer : **(B)**

99)An application to register an amendment of the bye-laws of a society shall be disposed by the Registrar, within ____ from the date of receipt of the same.

- (A)30 days (B)90 days (C)6 months (D)60 days

Correct Answer : **(B)**

100)An apex society which is provided with moneys by the Government under Section 43 shall, with such money, establish a fund to be called the ____.

- (A)State Partnership Fund (B)Principal State Partnership Fund (C)Indirect Partnership Fund (D)State Principal Partnership Fund

Correct Answer : **(B)**

101)The charge Assignment is governed by the provisions of:

- (A)Indian Contract Act (B)Negotiable Instruments Act (C)Transfer of Property Act (D)None of the Above

Correct Answer : **(C)**

102)In which of the following mortgages the loan can be recovered from income of the property instead of from the borrower?

- (A)Simple mortgage (B)Usufructuary mortgage (C)English mortgage (D)Mortgage by Conditional Sale

Correct Answer : **(B)**

103)What type of charge is available to bank, when the loan is granted against the security of fixed Deposit Receipt?

- (A)Hypothecation (B)Assignment (C)Lien (D)Pledge

Correct Answer : **(B)**

104)What right the banker's General Lien confer upon the bank?

- (A)Right to retain the securities in respect of general balance due by its owner (B)Right to appropriate the security against due balance (C)Right to sale securities in respect of general balance due by its owner (D)To seek attachment before judgement from the court

Correct Answer : **(A)**

105) Who amongst the following is beneficiary of bank guarantee?

- | | | | |
|--|--|--|--|
| (A) In whose favor bank guarantee is given | (B) Bank's customer on whose behalf bank guarantees is given | (C) The Govt. Department who offers contract to the contractor | (D) The person who is specially mentioned in the bank guarantee as beneficiary |
|--|--|--|--|

Correct Answer : **(A)**

106) Which one among the following promoted the concept of Self-Help Groups (SHGs) for financing the poor?

- | | | | |
|---------|------------|---|------------------------------|
| (A) RBI | (B) NABARD | (C) Union Ministry of Rural Development | (D) Union Ministry of Labour |
|---------|------------|---|------------------------------|

Correct Answer : **(B)**

107) In relation to PACS, what does NCL statement stand for?

- | | | | |
|-------------------------|---------------------------|----------------------|--------------------------|
| (A) Normal Credit Limit | (B) Notional Credit Limit | (C) Net Credit Limit | (D) Nominal Credit Limit |
|-------------------------|---------------------------|----------------------|--------------------------|

Correct Answer : **(A)**

108) Mr. X maintains a SB account with your bank. He has given a POA to his son, to operate his SB account. The relationship between the bank and Mr. X is ____.

- | | | | |
|-------------------------|-------------------------|---------------------|-----------------------|
| (A) Debtor and creditor | (B) Principal and agent | (C) Donor and donee | (D) None of the above |
|-------------------------|-------------------------|---------------------|-----------------------|

Correct Answer : **(A)**

109) In case of individual depositors other than senior citizens, for not deducting tax at source the depositor has to submit Form ____ to bank.

- | | | | |
|---------|---------|---------|---------|
| (A) 15G | (B) 15H | (C) 26Q | (D) 16A |
|---------|---------|---------|---------|

Correct Answer : **(A)**

110) KYC guidelines of RBI protect banks from being used for:

- (i) money laundering purpose by criminals
- (ii) Financing terrorism
- (iii) for financing black marketing activities

- | | | | |
|-----------------------|------------------------|-------------------------|-------------------------|
| (A) Only (i) and (ii) | (B) Only (i) and (iii) | (C) Only (ii) and (iii) | (D) (i), (ii) and (iii) |
|-----------------------|------------------------|-------------------------|-------------------------|

Correct Answer : **(A)**

111)As per Banking Regulation Act, a banking company can hold any immovable property howsoever acquired, except such as is requires for its own use, for any period exceed in ____ from the acquisition thereof.

- (A)3 years (B)5 years (C)7 years (D)9 years

Correct Answer : **(C)**

112)Statutory Liquidity Ratio (SRL) is maintained as per which of the following?

- (A)Section 42(1) of RBI Act (B)Section 42 of Banking Regulation Act (C)Section 42 of RBI Act (D)Section 24 of Banking Regulation Act

Correct Answer : **(D)**

113)Special Crossing consists of:

- (A)Addition of the name of a banker across the face of the cheque with or without two Transverse Lines (B)Addition of the name of a payee across the face of the cheque (C)Addition of the name of the drawer across the face of the cheque (D)None of the above

Correct Answer : **(A)**

114)Terms and conditions in Loan agreement include:

- (A)Method of utilization of Loan proceeds (B)Name of the customers of the borrower (C)Instalments fixed for the loan (D)Both A and C

Correct Answer : **(D)**

115)Banks take property mortgage as security to mitigate which of the following risk?

- (A)Liquidation risk (B)Market risk (C)Credit risk (D)Basis risk

Correct Answer : **(C)**

116)Which among the following relationship comes into existence between customer and the bank, when a locker is rented out by a bank to a person who may not be maintaining any other account?

- (A)Lessor and Lessee (B)Bailee and Bailor (C)Trustee and Beneficiary (D)Lessee and Lessor

Correct Answer : **(D)**

117)NABARD prepares Potential Linked Credit Plan for every:

- (A)State (B)District (C)Block (D)Sub-division

Correct Answer : **(B)**

118)Under Section 26 of Negotiable Instruments Act which one is correct?

- (A)A minor cannot draw promissory note or a cheque (B)A minor who has been admitted to the partnership firm can draw a cheque (C)A minor can draw, accept, endorse and negotiate bill of exchange, promissory note or cheque binding all parties except himself (D)A minor can be held liable for the bill of exchange he/she has accepted

Correct Answer : **(C)**

119)Payment in due course should follow which of the following procedures?

- (A)Payment in accordance with the apparent tenor of the instrument (B)In good faith and without negligence (C)Without any doubt that the person receiving payment is not entitled to receive payment (D)All of the above

Correct Answer : **(D)**

120)In case where bank has issued duplicate DD and both original and duplicate are presented for payment what should bank do in such situation?

- (A)Return both the DDs (B)Bank should pay the duplicate and return the original with remark, "DD reported lost and duplicate since issues and paid" (C)Since original is received, the original DD should be paid and duplicate to be returned (D)Bank should get confirmation from purchase and pay accordingly

Correct Answer : **(B)**

121)Double entry system of bookkeeping developed during ____.

- (A)Fifteenth century (B)Sixteenth century (C)Seventeenth century (D)None of the above

Correct Answer : **(A)**

122)Equites of owners are called ____.

(A)Assets (B)Capital (C)Liabilities (D)None of the above

Correct Answer : **(B)**

123)Trial balance is prepared to check ____.

(A)Profit of the society (B)Loss of the society (C)The mathematical accuracy of the accounts (D)None of the above

Correct Answer : **(C)**

124)Accrual system of accounting is more appropriate for ____ societies.

(A)Large sized (B)Small sized (C)Medium sized (D)None of the above

Correct Answer : **(A)**

125)The rule of representative personal account is correctly specified in which of the following?

(A)Debit the giver (B)Credit the receiver (C)Debit the receiver and credit the giver (D)None of the above

Correct Answer : **(C)**

126)When the goods are returned to the supplier on accounts of damage in transit or any other reason a ____ is made out in duplicate.

(A)Invoice (B)Debit note (C)Credit note (D)None of the above

Correct Answer : **(B)**

127)Prepaid insurance amount is a ____ account.

(A)Nominal account (B)Personal account (C)Real account (D)None of the above

Correct Answer : **(B)**

128)____ is the book of second entry.

(A)Journal (B)Ledger (C)Cash book (D)None of the above

Correct Answer : **(B)**

129) Which of the following statement is correct?

- | | | | |
|---|---|--|---|
| (A) Trade discount is allowed on payment of money | (B) Cash discount is recorded in the books of account | (C) Trade discount may vary in the time period | (D) Cash discount and trade discount are shown in the books of accounts |
|---|---|--|---|

Correct Answer : **(B)**

130) Accounting Standard Board is established by ____.

- | | | | |
|-------------------------|---|---------------------------|-----------------------|
| (A) Government of India | (B) Institute of Chartered Accountants of India | (C) Reserve Bank of India | (D) None of the above |
|-------------------------|---|---------------------------|-----------------------|

Correct Answer : **(B)**

131) The assets of a society can be ascertained by preparing ____.

- | | | | |
|-------------------|-------------------|-------------------|-----------------------|
| (A) Trial balance | (B) P & L account | (C) Balance sheet | (D) None of the above |
|-------------------|-------------------|-------------------|-----------------------|

Correct Answer : **(C)**

132) Final account consists of ____.

- | | | | |
|-----------------------------------|-------------------|--|--------------------------|
| (A) Trial balance & balance sheet | (B) P & L account | (C) Trading account, P & L account and Balance sheet | (D) Money Market Account |
|-----------------------------------|-------------------|--|--------------------------|

Correct Answer : **(C)**

133) Closing stock is valued on the basis of ____.

- | | | | |
|----------------|------------------|---|----------------------|
| (A) Cost price | (B) Market price | (C) Cost price and Market price whichever is less | (D) All of the above |
|----------------|------------------|---|----------------------|

Correct Answer : **(C)**

134) A fall in gross profit ratio means ____.

- | | | | |
|--|--|----------------------|-----------------------|
| (A) decrease in the cost of purchasing goods | (B) increase in the selling price of goods | (C) Both (A) and (B) | (D) None of the above |
|--|--|----------------------|-----------------------|

Correct Answer : **(D)**

135)In Co-operative societies, Balance sheet is prepared on the ____.

- (A)Permanency order (B)Liquidity order (C)Permanency and Liquidity order (D)None of the above

Correct Answer : **(B)**

136)In order to ascertain the financial position of a Co-operative Institution ____ is prepared.

- (A)Trial balance (B)Profit and loss account (C)Balance sheet (D)Liability

Correct Answer : **(C)**

137)Which of the following is a current liability?

- (A)cash credit of Rs. 50,000 for 11 months (B)Mortgage of Rs. 1 Crore for a period of 10 years (C)S/C loan from Government (D)None of the above

Correct Answer : **(A)**

138)Office rent paid in advance is ____.

- (A)Revenue expenditure (B)Capital Expenditure (C)Deferred Revenue expenditure (D)None of the above

Correct Answer : **(C)**

139)On dishonor of a cheque the accounting shall be as follows:

- (A)Bank account credited and creditors account debited (B)Bank account debited and creditor account credited (C)Both accounts credited (D)None of the above

Correct Answer : **(B)**

140)Copy right of a book is ____ asset.

- (A)Tangible asset (B)Intangible asset (C)Fictitious asset (D) None of the above

Correct Answer : **(B)**

141) Technical errors generally arise:

- (A) Due to ignorance of accounting principles (B) Due to ignorance of accounting concepts (C) Due to negligence (D) All of the above

Correct Answer : **(C)**

142) Which of the following is a device to falsify accounts?

- (A) Charging more depreciation than required (B) Over valuation of assets (C) Under valuation of Liabilities (D) All of the above

Correct Answer : **(D)**

143) After the registration of a company the first auditor is appointed by ____.

- (A) General body (B) Board of directors (C) Registrar (D) None of the above

Correct Answer : **(B)**

144) Before the commencement of the audit of a Co-operative Society auditor should study ____.

- (A) Bye-laws of Co-operative Society (B) Provisions of Act and Rules (C) Principles of Audit (D) All of the above

Correct Answer : **(D)**

145) In monthly receipt and disbursement statement there are ____ amount column in both sides.

- (A) Two (B) Three (C) Four (D) Six

Correct Answer : **(B)**

146) Audit classification is based on ____.

- (A) Working Capital (B) Total Sales (C) Marks secured (D) All of the above

Correct Answer : **(C)**

147) Sinking fund is indented to ____.

(A) Replacement of
wasting assets

(B) Repayment of
current liability

(C) Purchase of
current assets

(D) Increase in net
profit

Correct Answer : **(A)**

148) When advertisement period is recorded in wages account it is ____ error.

(A) Technical

(B) Principle

(C) Clerical

(D) Compensating

Correct Answer : **(B)**

149) Capital reserve is created _____

(A) Appropriation of Profit

(B) Out of capital
Profit

(C) Out of revenue
profit

(D) All of the
above

Correct Answer : **(B)**

150) ____ is the action taken by the auditor to confirm the physical existence of an asset.

(A) Valuation

(B) Amortization

(C) Verification

(D) None of the above

Correct Answer : **(C)**

151) ____ is considered as the hand book of Co-operative Auditor.

(A) Audit Note

(B) Audit Manual

(C) Working Papers

(D) All of the above

Correct Answer : **(B)**

152) Mechanical Audit is also known as ____ audit.

(A) Administrative

(B) Financial

(C) Statutory

(D) Concurrent

Correct Answer : **(B)**

153) ____ is the life blood of audit.

(A) Verification

(B) Checking

(C) Routine Checking

(D) Vouchering

Correct Answer : **(D)**

154)When the president of the society receives an amount of advance that will be accounted as ____.

- (A)Suspense asset (B)Suspense liability (C)Due by the Society (D)Suspense debt

Correct Answer : **(A)**

155)The statement of Receipt and Disbursement is prepared with the help of ____.

- (A)General Ledger (B)Day book (C)Special ledger (D)All of the above

Correct Answer : **(A)**

156)The work in progress is valued at ____.

- (A)Market price (B)Cost price (C)Above cost price (D)Below cost price

Correct Answer : **(B)**

157)____ constitutes checking of calculations of bills, casting of books of original entry, posting into ledger, etc.

- (A)Test checking (B)Test audit (C)Routine checking (D)All of the above

Correct Answer : **(C)**

158)____ is a method of misappropriation of cash.

- (A)Under valuation of liabilities (B)Window dressing (C)Lapping (D)Over charging depreciation

Correct Answer : **(C)**

159)____ is an advantage of internal check.

- (A)Proper division of work (B)Prevention of errors and fraud (C)Increase efficiency of staff (D)All of the above

Correct Answer : **(D)**

160)Final audit is also known as ____.

- (A)Periodical audit (B)Concurrent Audit (C)Internal audit (D)Non-statutory audit

Correct Answer : **(A)**

sd/-

Date : 13-08-2024

Deputy Registrar / Secretary

Place : Thiruvananthapuram

Co-Operative Service Examination Board

**N.B.COMPLAINTS IF ANY SHOULD BE PREFERRED ON OR BEFORE 20-08-2024
THROUGH THE CANDIDATE PROFILE**