

Kerala State Co-operative Service Examination Board

Provisional Answerkey For the Post of Secretary

Notification No : 1/2024 Exam Date : 17-08-2024

1)2016 January 15 is Friday. Then in which day Independence Day was celebrated on that year?

- (A)Tuesday (B)Friday (C)Thursday (D)Monday

Correct Answer : **(D)**

2)If a train passes a person standing on a platform in 6 seconds and the platform of 120 meter long in 12 seconds, then what is the speed of the train?

- (A)72 km/hr (B)60 km/hr (C)75 km/hr (D)70 km/hr

Correct Answer : **(A)**

3)Find out the missing number:

30	4	9	16
?	36	49	64
446	100	121	144
846	196	225	256

- (A)162 (B)160 (C)174 (D)188

Correct Answer : **(C)**

4)Hari had deposited Rs. 50,000/- for 180 days with interest @ 10%. The amount of interest he received for the said deposit is:

- (A)Rs. 3616/- (B)Rs. 4701/- (C)Rs. 2466/- (D)Rs. 2436/-

Correct Answer : **(C)**

5)Eight persons, starting their names with the alphabets G, H, I, J, K, L, M, N are sitting around a table in clockwise direction with equal distance in between them. If 'I' is sitting in the east direction, then in which direction did 'N' is sitting?

- (A)South (B)North West (C)North East (D)South West

Correct Answer : **(B)**

6) In a code language **CHILD** is written as **412983**. Then how is **ROUND** written in that code language?

- (A) 414211518 (B) 418211415 (C) 142115184 (D) 181521414

Correct Answer : **(A)**

7) Find out the missing number:

10, 1, 18, 9, 28, 10, 40, 4, ____, 9, 70.

- (A) 63 (B) 45 (C) 56 (D) 54

Correct Answer : **(D)**

8)

Find out the odd number from the following:

36, 120, 156, 210, 275, 330, 396.

- (A) 330 (B) 120 (C) 210 (D) 275

Correct Answer : **(D)**

9) Find out the suitable pair in accordance with the pair noted:

BDJT: EGMW then **DFLV: ____**

- (A) YOGI (B) GIOY (C) IGYO (D) GYIO

Correct Answer : **(B)**

10) Arrange the following words as per the order in an English dictionary.

- 1. Loquacious**
- 2. Loophole**
- 3. Loiter**
- 4. Lounge**
- 5. Lottery**
- 6. Longitude**

- (A) 6,3,2,1,4,5 (B) 2,3,6,1,4,5 (C) 3,2,6,1,5,4 (D) 3,6,2,1,5,4

Correct Answer : **(D)**

11) Bhuvan got two free packets of biscuits on purchase of eight packets. What is the percentage of discount he got?

- (A) 15% (B) 12% (C) 20% (D) 10%

Correct Answer : **(C)**

12) $__? __ + 0.011 = 0.017$

- (A) 0.011 (B) 0.110 (C) 0.006 (D) 0.117

Correct Answer : **(C)**

13) What is the sum of odd numbers from 1 to 41?

- (A) 289 (B) 361 (C) 441 (D) 529

Correct Answer : **(C)**

14) Venkatesh travelled by train for 97 kilometers and by auto for 630 meters and by bus for 29 kilometers 65 meters and walked for 503 meters. How many kilometers have he travelled in total?

- (A) 127.198 kilometers (B) 126.98 kilometers (C) 127 kilometers (D) 128.198 kilometers

Correct Answer : **(A)**

15) Match the following:

Euro Cup: Football ; All England Open : _____.

- (A) Cricket (B) Golf (C) Tennis (D) Badminton

Correct Answer : **(D)**

16) Match the following:

Kapildev: Cricket ; R. Pragganandhaa: _____.

- (A) Table Tennis (B) Chess (C) Wrestling (D) Athletics

Correct Answer : **(B)**

17) Match the following:

Aamir Khan: Actor ; Mallika Sarabhai: _____.

(A) Actress (B) Script Writer (C) Director (D) Dancer

Correct Answer : **(D)**

18) In a queue, Sreekumar is standing at 13th from front and 39th from back. What is the total number of persons standing in the queue?

(A) 52 (B) 50 (C) 51 (D) 53

Correct Answer : **(C)**

19) If an article is sold at Rs. 250/-, it will be at a loss of 12%. What should be the selling price of the said article to make a profit of 12%?

(A) Rs. 312/- (B) Rs. 318/- (C) Rs. 300/- (D) Rs. 330/-

Correct Answer : **(B)**

20) Which is the next number in the sequence?

64, 256, 1024, 4096, _____ .

(A) 16384 (B) 15876 (C) 15625 (D) 16641

Correct Answer : **(A)**

21) **Choose the correct form of verb from the brackets for the given sentence:**

The earth (move) around the Sun.

(A) is moving (B) moves (C) will move (D) move

Correct Answer : **(B)**

22) **Choose the correct form of verb from the brackets for the given sentence:**

My grandfather (go) to Church every Sunday.

(A) goes (B) will go (C) is going (D) were going

Correct Answer : **(A)**

23)Choose the correct form of verb from the brackets for the given sentence:

Colleges (reopen) next week.

(A)will be reopened (B)are reopening (C)reopen (D)reopened

Correct Answer : **(C)**

24)Choose the correct form of verb from the brackets for the given sentence:

The headmaster always (walk) to School.

(A)is always walking (B)walks (C)will always walk (D)walking

Correct Answer : **(B)**

25)Choose the correct form of verb from the brackets for the given sentence:

She (clean) the room now.

(A)cleans (B)may clean (C)is cleaning (D)None of these

Correct Answer : **(C)**

26)Choose the correct form of verb from the brackets for the given sentence:

He (know) you are a hard-working fellow.

(A)knows (B)is knowing (C)is to know (D)None of these

Correct Answer : **(A)**

27)Choose the correct form of verb from the brackets for the given sentence:

My father has already (visit) the location.

(A)to visit (B)visited (C)visiting (D)will visit

Correct Answer : **(B)**

28)Choose the correct form of verb from the brackets for the given sentence:

He (pass) the examination last year.

(A)Passed (B)has passed (C)had passed (D)None of these

Correct Answer : **(A)**

29)Choose the correct form of verb from the brackets for the given sentence:

It (rain) throughout the day.

(A)is raining (B)rains (C)has been raining (D)None of these

Correct Answer : **(C)**

30)Choose the correct form of verb from the brackets for the given sentence:

She (dance) for two hours now.

(A)has been dancing (B)had been dancing (C)was dancing (D)will dance

Correct Answer : **(A)**

31)Choose the correct preposition for the given sentence:

_____ this moment he is helping his son.

(A)By (B)At (C)In (D)None of these

Correct Answer : **(B)**

32)Choose the correct preposition for the given sentence:

His cloth was lying _____ the floor.

(A)on (B)in (C)at (D)None of these

Correct Answer : **(A)**

33)Choose the correct article for the given sentence:

He was waiting in front of _____ hotel.

(A)a (B)an (C)the (D)None of these

Correct Answer : **(A)**

34)Choose the correct article for the given sentence:

She met him _____ year ago.

(A)a (B)an (C)the (D)None of these

Correct Answer : **(A)**

35) **Choose the correct Synonym for the given word: "Autocracy"**

(A)Democracy (B)Dictatorship (C)Individualistic (D)None of these

Correct Answer : **(B)**

36) **Choose the correct Synonym for the given word: "Celibacy"**

(A)Bachelorship (B)Wedlock (C)Venery (D)Lechery

Correct Answer : **(A)**

37) **Choose the correct Antonym for the given word: "Acquit"**

(A)Exonerate (B)Convict (C)Include (D)Absolve

Correct Answer : **(B)**

38) **Choose the correct Antonym for the given word: "Clergy"**

(A)Laity (B)Priest (C)Prayer (D)None of these

Correct Answer : **(A)**

39) **Choose the correct meaning of the given word: "Annul"**

(A)Yearly (B)Invalidate (C)Half-yearly (D)Previous

Correct Answer : **(B)**

40) **Choose the correct meaning of the given word: "Aria"**

(A)Song (B)Time (C)Day (D)Active

Correct Answer : **(A)**

41) **What is the full form of DNB?**

(A)Daily New Bulletin (B)Dena National Bank (C)Diploma in Nutrition Biology (D)Diplomate of National Board

Correct Answer : **(D)**

42) Which river in India is called 'Biological Desert'?

(A) Ganga (B) Yamuna (C) Damodar (D) Godavari

Correct Answer : **(C)**

43) Chairman of the II Administrative Reforms Committee, Kerala:

(A) EMS Namboothiripad (B) M. K. Vellodi (C) E. K. Nayanar (D) S. M. Vijayanand

Correct Answer : **(B)**

44) On which date does the Beating Retreat Ceremony, making the conclusion of Republic Day Celebrations take place in Delhi?

(A) January 26 (B) January 29 (C) January 31 (D) February 1

Correct Answer : **(B)**

45) Which is the only date mentioned in the preamble to the Constitution of India?

(A) 26 January 1950 (B) 26 November 1949 (C) 15 August 1947 (D) 26 January 1930

Correct Answer : **(B)**

46) Which Article of the Indian Constitution was cited as violated in the Supreme Court's ruling in the Electoral Bonds case?

(A) Article 12 (B) Article 17 (C) Article 19 (D) Article 21

Correct Answer : **(C)**

47) Which is the longest running film festival in the world?

(A) Cannes Film Festival (B) Venice Film Festival (C) Berlin Film Festival (D) Sundance Film Festival

Correct Answer : **(B)**

48) Who won the Copa America Championship in 2024?

(A) Brazil (B) Spain (C) Argentina (D) Uruguay

Correct Answer : **(C)**

49)As per the ICC Men's Test team ranking, which country holds the first rank?

(A)England (B)Australia (C)India (D)New Zealand

Correct Answer : **(B)**

50)Which country is the newest member of the UNO?

(A)East Timor (B)Kiribati (C)Nauru (D)South Sudan

Correct Answer : **(D)**

51)Currency of Poland:

(A)Leu (B)Euro (C)Ringgit (D)Zloty

Correct Answer : **(D)**

52)Capital of Romania:

(A)Lima (B)Wellington (C)Bucharest (D)Brussels

Correct Answer : **(C)**

53)Which programming language is mostly used in Artificial Intelligence?

(A)Python (B)Java (C)C++ (D)Julia

Correct Answer : **(A)**

54)Which of the following is called the 4S gland?

(A)Pancreas (B)Pituitary (C)Adrenal (D)Thyroid

Correct Answer : **(C)**

55)Monotremes are unique mammals that ____.

(A)Lay eggs (B)Give birth to live young (C)Possess hair (D)Secrete milk in a pouch

Correct Answer : **(A)**

56)'Antara' is the national news agency of which country?

- (A)Bangladesh (B)Indonesia (C)Malayasia (D)Myanmar

Correct Answer : **(B)**

57)Who wrote the book 'Thatwamasi'?

- (A)O. V. Vijayan (B)Sukumar Azhikode (C)T. Padmanabhan (D)K. P. Ramanunni

Correct Answer : **(B)**

58)'Nalupennungal' is the film directed by Adoor Gopalakrishnan based on the stories written by:

- (A)Vaikkom Muhammed Basheer (B)Madhavikutty (C)M. T. Vasudevan Nair (D)Thakazhi Sivasankara Pillai

Correct Answer : **(D)**

59)Which word was chosen as the Oxford University Press Word of the year 2023?

- (A)Prompt (B)Swiftie (C)Rizz (D)Situationship

Correct Answer : **(C)**

60)What is White Book?

- (A)Official Report of the British Government (B)Official Book of France (C)Official Publication of China (D)Official Communication of India

Correct Answer : **(C)**

61)The experiments of Robert Owen was based on principle of ____.

- (A)Labour notes (B)Labour Exchange (C)Doctrine of circumstances (D)Labour colony

Correct Answer : **(C)**

62)Schulze's banks are also known as ____ banks.

- (A)Rural (B)Town (C)City (D)None of these

Correct Answer : **(B)**

63)_____ was the Chairman of All India Rural Credit Review Committee.

(A)B. Venketappaiah (B)Gorwala (C)Sivaraman (D)Swaminathan

Correct Answer : **(A)**

64)The training institute BIRD sponsored by _____.

(A)NCCT (B)RBI (C)SBI (D)NABARD

Correct Answer : **(D)**

65)The Headquarters of NCCT is at _____.

(A)Mumbai (B)Puna (C)New Delhi (D)Kannur

Correct Answer : **(C)**

66)National Federation of Fishermans Co-operative was started in the year:

(A)1985 (B)1980 (C)1975 (D)1982

Correct Answer : **(B)**

67)First International Co-operative Congress was held in the year _____.

(A)1895 (B)1859 (C)1904 (D)1912

Correct Answer : **(A)**

68)The Chief Executive of Kerala Bank is designated as _____.

(A)Secretary (B)General Manager (C)Managing Director (D)Vice President

Correct Answer : **(C)**

69)Kerala State Co-operative Agricultural and Rural Development Bank raised funds by _____.

(A)Accepting deposits (B)Borrowing from commercial banks (C)Issuing debentures (D)None of these

Correct Answer : **(C)**

70)

National Livestock Marketing Association is related to ____.

(A)Denmark

(B)USA

(C)Japan

(D)Italy

Correct Answer : **(B)**

71)The first Kerala Co-operative Congress was held in the year ____.

(A)1957

(B)1966

(C)1970

(D)1960

Correct Answer : **(B)**

72)Sahakarana Veethi is the monthly publication of _____.

(A)State Co-operative Union

(B)National Co-operative Union

(C)Co-operative Department

(D)None of these

Correct Answer : **(C)**

73)_____ are the showrooms of Kerala State Handicraft Apex Co-operative Society.

(A)Surabhi

(B)Hantex

(C)Triveni

(D)Neethi

Correct Answer : **(A)**

74)Fixing the selling price little less than that of market price is known as ____.

(A)Consumer pricing policy

(B)Retail pricing policy

(C)Active price policy

(D)Shadow pricing policy

Correct Answer : **(C)**

75)Integrated Co-operative development project was implemented by ____.

(A)NCUI

(B)NCDC

(C)NCCF

(D)None of these

Correct Answer : **(B)**

76)Who said,"Co-operation is a crime when there is no mutual respect and confidence"?

(A)Jawaharlal Nehru

(B)Robert Owen

(C)Mahatma Gandhi

(D)Malcom Darling

Correct Answer : **(C)**

77) Statutory body responsible for registration and other process of the Multi State Co-operative Societies?

- (A) Central Ministry of Co-operation (B) Co-operation Department, Government of India (C) National Federation of State Co-operative Banks (D) The Central Registrar of Co-operative Societies

Correct Answer : **(D)**

78) SPCS sells their books through their sales depot known as _____.

- (A) TBS (B) NBS (C) Prabath Books (D) Deshabimani Books

Correct Answer : **(B)**

79) What is LAMPS?

- (A) Local Administration of Multi Purpose Societies (B) Large sized Adivasi Multi Purpose Co-operative Societies (C) Large sized Adivasi Multi Purpose Societies (D) None of these

Correct Answer : **(B)**

80) 'Kerajam' is a product of _____.

- (A) Marketfed (B) Kerafed (C) Matsyafed (D) Rubber Mart

Correct Answer : **(A)**

81) Where all applicants applying for registration of a Co-operative society consists of only Individuals, each such person being a member of a different family, the minimum number of applicants shall not be less than _____.

- (A) 7 (B) 10 (C) 25 (D) 50

Correct Answer : **(C)**

82) Affiliation of an Apex Society shall be deemed to have been given to the applicant society if affiliation is not determined within _____ days of application.

- (A) 15 (B) 30 (C) 45 (D) 60

Correct Answer : **(D)**

83)Section 10 of the Kerala Co-operative Societies Act pertains to _____ of Society.

(A)Registration (B)Affiliation (C)Change of name (D)Appeal

Correct Answer : **(C)**

84)Where the Registrar refuses to register an amendment of the bye-laws of society, he shall communicate the order of refusal, together with the reasons thereof, within ____ days of the order to the society.

(A)90 (B)60 (C)30 (D)7

Correct Answer : **(D)**

85)If any member does not exercise his option, when a society passes any resolution as per Section 14 of KCS Act, within a period of _____ months on receipt of notice served upon him, he shall be deemed to have given his assent to the proposals contained in the resolution.

(A)One (B)Two (C)Three (D)Six

Correct Answer : **(B)**

86)A subsidiary institution can be promoted by a Co-operative Society by the _____.

(A)President (B)Chief Executive (C)General Body (D)Managing Committee

Correct Answer : **(C)**

87)Industrial and commercial establishment and other organizations registered under any other laws may be admitted as member in the case of:

(A)Co-operative Credit Society (B)Hospital Co-operative Societies (C)Society formed for the economic interest of members through a specified activity. (D)Society formed exclusively for the benefit of the students

Correct Answer : **(B)**

88)A member of the society who has failed to comply with the provisions of the ACT can be expelled upon a resolution taken at a special General Body meeting convened for the purpose by the votes not less than,

(A)Half of the members were present (B)One-third of the total members were present (C)Two-thirds of the total number of members present (D)90% of the members present

Correct Answer : **(C)**

89)As per Section 18(3) nominal member shall be entitled to:

- | | | | |
|----------------|--------------------------|--|--------------------------------------|
| (A)Hold Shares | (B)Profit of the Society | (C)Elected to the committee of the Society | (D)Privileges and rights of a member |
|----------------|--------------------------|--|--------------------------------------|

Correct Answer : **(D)**

90)A member admitted within _____ days immediately prior to the date of the election shall not have a right to vote.

- | | | | |
|-------|-------|-------|-------|
| (A)30 | (B)45 | (C)60 | (D)90 |
|-------|-------|-------|-------|

Correct Answer : **(C)**

91)The indirect partnership of government refers to:

- | | | | |
|---|---|--------------------------------|--|
| (A)Subscribing to the share capital of a society with limited liability | (B)Short-term financial Assistance to a Society | (C)Long-term loan to a society | (D)Providing money to a society for the purchase of shares in other societies with limited liability |
|---|---|--------------------------------|--|

Correct Answer : **(D)**

92)Charge upon the shares or interest on capital and on the deposit of a member is vested with:

- | | | | |
|------------------------------|---------------|----------------|-----------------|
| (A)Affiliated Financing Bank | (B)Government | (C)The Society | (D)Central Bank |
|------------------------------|---------------|----------------|-----------------|

Correct Answer : **(C)**

93)A Society may transfer its assets and liabilities in whole or in part to any other society by a resolution passed by a _____ of the members present and voting at a general body meeting of the society.

- | | | | |
|--------------------|--------|--------------|-----------------|
| (A)Simple Majority | (B)All | (C)Two Third | (D)Three Fourth |
|--------------------|--------|--------------|-----------------|

Correct Answer : **(C)**

94)The term of a committee elected by the General Body will be reckoned from,

- | | | | |
|--|-----------------------------|---|--------------------------------------|
| (A)The day on which the committee takes charge | (B)The date of the election | (C)The date of notification of the election | (D)From the next day of the election |
|--|-----------------------------|---|--------------------------------------|

Correct Answer : **(B)**

95)In the case of Primary Credit Societies or Urban Co-operative Banks one seat in the committee shall be reserved for members having a deposit of Rs. _____ and above.

- (A)100000 (B)50000 (C)10000 (D)25000

Correct Answer : **(C)**

96)Registrar of Co-operative Societies should keep a register in _____ recording the names, address and bye-laws of societies.

- (A)Form No.18 (B)Form No.6 (C)Form No.26 (D)Form No.4

Correct Answer : **(D)**

97)Committee or Co-operation constituted for the purpose of the development of industry cannot be admitted as a member in:

- (A)A society formed for the industry concerned (B)Co-operative Credit Society (C)Society formed for actual workers in the industry (D)A society where growers are likely to be benefited directly by such activity

Correct Answer : **(B)**

98)The President of the Society can be removed by:

- (A)By a motion of non-confidence supported by the majority of members of the committee. (B)By a motion of non-confidence supported by two-third of members in committee (C)By a motion of non-confidence supported by 90% of members in the committee (D)All the members present in the committee

Correct Answer : **(A)**

99)A person nominated by the Government to the committee of an Apex or a central society,

- (A)Shall take part in the discussion of any non-confidence motion or vote on any such motion (B)Is eligible to hold the office of President (C)Will be eligible for being sent as the delegate of the Apex or Central Society (D)Can hold office during the pleasure of the Government

Correct Answer : **(D)**

100)In the case of a Co-operative Society, carrying on the business of banking, the appointment of an administrator/administrative committee shall not exceed ____ in the aggregate.

- (A)4 years (B)3 years (C)2 years (D)1 year

Correct Answer : **(D)**

101)The determination of expenses for an accounting period is based on the principle of:

- (A)Matching (B)Materiality (C)Full disclosure (D)Consistency

Correct Answer : **(A)**

102)The value of an asset after deducting depreciation from its historical cost is known as:

- (A)Market value (B)Book value (C)Fair value (D)Realizable value

Correct Answer : **(B)**

103)The noting charge levied on dishonor of an endorsed bill are to be finally borne by ____.

- (A)Drawer (B)Drawee (C)Endorsee (D)Holder

Correct Answer : **(B)**

104)Decrease in the amount of creditors result in ____.

- (A)Increase in Asset (B)Increase in liability (C)Increase in cash (D)Decrease in cash

Correct Answer : **(D)**

105)When overdraft as per cash book is the starting point, the wrong debit in the passbook will be:

- (A)Added with cash book balance (B)Deduct from cash book balance (C)Added to passbook balance (D)No effect in Bank Reconciliation Statement

Correct Answer : **(A)**

106)Outstanding expenses given inside the Trial balance is recorded in ____.

- (A)Trading Account (B)Profit and Loss account (C)Balance Sheet Asset side (D)Balance Sheet Liability Side

Correct Answer : **(D)**

107)The excess of Current Assests over current liability is called ____.

- (A)Gross Working Capital (B)Net Working Capital (C)Core Working Capital (D)Temporary Working Capital

Correct Answer : **(B)**

108)EOQ is the quantity fixed at the point where the total cost and cost of carrying the inventory will be ____.

- (A)Average (B)Maximum (C)Minimum (D)Zero

Correct Answer : **(C)**

109)Overall profitability ratio is also called ____.

- (A)Return of Investment (ROI) (B)Price earning ratio (C)Gross profit ratio (D)Capital Employed ratio

Correct Answer : **(A)**

110)_____ cost cannot be altered by later decisions and are irrelevant for decision making.

- (A)Sunk (B)Shut down (C)Controlled (D)Uncontrolled

Correct Answer : **(A)**

111)The depletion method of Depreciation is charged to:

- (A)Land (B)Mines (C)Goodwill (D)Building

Correct Answer : **(B)**

112)Del-credere commission is allowed to cover:

- (A)All types of Losses (B)Normal loss (C)Abnormal loss (D)Bad debts

Correct Answer : **(D)**

113)Goods worth Rs. 1000/- given as charity should be credited to _____ account.

- (A)Charity (B)Purchase (C)Sales (D)Drawings

Correct Answer : **(B)**

114) Goods sold to Mr. X for Rs. 5000/- passed through the purchase book. The rectification of this error will result in:

- | | | | |
|------------------------------|------------------------------|-------------------------|---------------------------|
| (A) Increase in Gross Profit | (B) Decrease in Gross Profit | (C) No change in Profit | (D) Increase in creditors |
|------------------------------|------------------------------|-------------------------|---------------------------|

Correct Answer : **(A)**

115) Subsidy received by a Co-operative Society for purchase of Furniture is shown as ____.

- | | | | |
|--|---|------------------------------|----------------------------------|
| (A) Income side of profit and loss account | (B) Expense side of Profit and Loss account | (C) Balance sheet asset side | (D) Balance sheet liability side |
|--|---|------------------------------|----------------------------------|

Correct Answer : **(D)**

116) What will be the effect of rent paid Rs.1000/-, on accounting equation?

- | | | | |
|------------------------------|-----------------------------|-------------------------------|--------------------------------|
| (A) Minus cash minus capital | (B) Minus cash plus capital | (C) Minus cash plus liability | (D) Plus cash and plus capital |
|------------------------------|-----------------------------|-------------------------------|--------------------------------|

Correct Answer : **(A)**

117) When sales are Rs. 2 Lakhs, Fixed cost is Rs.40,000/-, P/V ratio is 40%, the amount of profit will be ____.

- | | | | |
|------------|------------|------------|------------|
| (A) 50,000 | (B) 30,000 | (C) 40,000 | (D) 60,000 |
|------------|------------|------------|------------|

Correct Answer : **(C)**

118) Cash from operation is equal to ____.

- | | | | |
|--------------------------------------|---|------------------------------------|---|
| (A) Net profit + Increase in debtors | (B) Net profit + Increase in outstanding expenses | (C) Net profit + Increase in stock | (D) Net profit + Decrease in outstanding expenses |
|--------------------------------------|---|------------------------------------|---|

Correct Answer : **(B)**

119) Where the work is undertaken to customers' requirements and each order is of short duration it is called ____ costing.

- | | | | |
|-----------|---------|------------|-------------|
| (A) Batch | (B) Job | (C) Output | (D) Process |
|-----------|---------|------------|-------------|

Correct Answer : **(B)**

120) Which of the following statement is correct _____.

(A) Consignee will pass journal entry in his book on receipt of goods

(B) Consignee will not pass journal entry in his book on receipt of goods

(C) Consignee will treat consignor as creditor when receiving goods

(D) Ownership of goods transfer from consignor to consignee in consignment

Correct Answer : **(B)**

121) Banking Regulation Act was made applicable to Co-operative Banks from which year?

(A) 1881

(B) 1949

(C) 1955

(D) 1966

Correct Answer : **(D)**

122) Which among the following institutions is excluded from the BR Act?

(A) Private Sector Banks

(B) Public Sector Bank

(C) Service Co-operative Bank

(D) Regional Rural Bank

Correct Answer : **(C)**

123) Contingent liabilities in case of banking companies are included in _____.

(A) Schedule 12

(B) Schedule 11

(C) Schedule 10

(D) Schedule 9

Correct Answer : **(A)**

124) As per the provisions of _____ all financial institutions have to maintain a record for all form of transactions.

(A) Companies Act 1956

(B) Credit Information (Companies Regulation) Act 2005

(C) Information technology Act 2000

(D) PMLA Act 2002

Correct Answer : **(D)**

125) Which of the following is the clearing agency for Government securities?

(A) GOI

(B) CCIL

(C) RBI

(D) SEBI

Correct Answer : **(B)**

126)A cheque dated subsequent to the date of its issue is ____.

(A)Post dated cheque (B)Blank cheque (C)Crossed cheque (D)A/c payer cheque

Correct Answer : **(A)**

127)Person to whom the amount of the cheque is payable:

(A)Drawer (B)Payee (C)Drawee (D)Acceptor

Correct Answer : **(C)**

128)Which one of the following is a negotiable instrument, negotiable by usage or custom?

(A) Bill of Exchange (B)Accommodation bill (C)Promissory Note (D)Share Warrant

Correct Answer : **(D)**

129)A banker should not refuse payment of a cheque if:

(A)The cheque contains an apparent material alteration which is not properly authenticated by the drawer (B)The cheque is a postdated cheque (C)The cheque bears more than two endorsements (D)The cheque is drawn on another branch of the same bank

Correct Answer : **(C)**

130)The banker has a statutory obligation to ____.

(A)honor customers cheque (B)exercise lien (C)honor customer bill (D)maintain secrecy of his customers' accounts

Correct Answer : **(A)**

131)Not negotiable crossing is a warning to ____.

(A)The paying banker (B)holder (C)Collecting bankers (D)Both (a) and (b)

Correct Answer : **(B)**

132) Which of the following committee recommended to form a new category of banks called Payment banks?

(A) Gadgil committee

(B) P. J. Nayak committee

(C) Nachiket Mor Committee

(D) M L Dhanwala Committee

Correct Answer : **(C)**

133) When a banker receives deposits from the customer, then the banker becomes _____.

(A) Debtor

(B) Creditor

(C) Bailee

(D) Trustee

Correct Answer : **(A)**

134) The Paying bankers can get protection for a materially altered cheque provided _____.

(A) the alteration is not apparent

(B) He makes payment in due course

(C) the alteration is immaterial

(D) Both (a) and (b)

Correct Answer : **(D)**

135) Which is India's first Payment bank?

(A) PayTM Payments Bank

(B) Airtel Payments Bank

(C) Jio Payments Bank

(D) Fino Payments Bank

Correct Answer : **(B)**

136) In case of collection of cheques and bills the relationship of the bankers with the customers is:

(A) Bank as agent and Customer Principal

(B) Bank as trustee and Customer debtor

(C) Banker as bailor and customer bailee

(D) Banker as debtor and customer bailee

Correct Answer : **(A)**

137) A cheque has been deposited by a customer with his bank for collection. The bank allows overdraft against the security thereof. The bank becomes:

(A) Drawer of the cheque

(B) Holder of the cheque

(C) Holder for value

(D) Holder in due course

Correct Answer : **(C)**

138)The relationship between a banker and customer is:

- (A)that of a debtor and creditor (B)that of a creditor and debtor (C)Primarily that of a debtor and creditor (D)Both (a) and (b)

Correct Answer : **(C)**

139)The most undesirable customer is _____.

- (A)A minor (B)A married woman (C)An unregistered firm (D)An undischarged bankrupt

Correct Answer : **(D)**

140)The most important principle of sound lending is:

- (A)Security (B)Safety (C)Profitability (D)Liquidity

Correct Answer : **(B)**

141)Which among the following is a Co-operative Society exempted to overlap the area of operation of another society?

- (A)Service Co-operative bank (B)Urban Co-operative Bank (C)Labour Contract Co-operative Society (D)None of these

Correct Answer : **(C)**

142)What is the rate of depreciation to be charged on land owned by the society?

- (A)2.5% (B)5% (C)9% (D)No depreciation

Correct Answer : **(D)**

143)'Routine Checking' not involves:

- (A)Checking the Casting (B)Checking of postings (C)Valuation of Assets (D)Checking of balances

Correct Answer : **(C)**

144)Which is the basic statement taken for the preparation of Final Accounts of a Co-operative Society?

- (A)Receipts and disbursement statement (B)Trial Balance (C)Credit Limit statement (D)Audit Programme

Correct Answer : **(A)**

145) Auditing is _____ of accounting to find out the Correctness of the transactions related to it.

- (A) Verification (B) Examination (C) Study (D) Investigation

Correct Answer : **(A)**

146) The Summary of Defects is prepared in ____ parts.

- (A) 2 (B) 3 (C) 4 (D) None of these

Correct Answer : **(A)**

147) G.S.T means:

- (A) General Service Tax (B) Goods and Service Tax (C) Guidelines to Sales Tax (D) None of the above

Correct Answer : **(B)**

148) Profit made from sale of Fixed assets should be kept as _____.

- (A) Secret Reserve (B) Capital Reserve (C) Reserve Fund (D) Sinking Fund

Correct Answer : **(B)**

149) Audit Firm means a firm including two or more _____ having knowledge in Co-operative audit.

- (A) Retired hands (B) Auditors (C) Chartered Accountants (D) None of the above

Correct Answer : **(C)**

150) The Trading Account is prepared to ascertain the _____.

- (A) Working Results (B) Gross Profit (C) Net Profit (D) Financial Stauts

Correct Answer : **(B)**

151) 'Lapping' is _____ the type of misappropriation.

- (A) Cash (B) Goods (C) Both (a) and (b) (D) Stock

Correct Answer : **(A)**

152) Audit report is mentioned in which Rule of KCS Act 1969?

- (A) Rule 64 (B) Rule 64 A (C) Rule 64 B (D) Rule 63

Correct Answer : **(C)**

153) Which method from the methods given below is not permissible under the Companies Act for providing depreciation?

- (A) Single Charge Method (B) Annuity Method (C) Global Method (D) Efficiency hour Method

Correct Answer : **(C)**

154) Profit from redemption of Debentures should be kept as ____.

- (A) Secret Reserve (B) Capital Reserve (C) Reserve Fund (D) Sinking Fund

Correct Answer : **(B)**

155) Instruction of audit issued by Comptroller and Auditor General of India ____.

- (A) Statutory Audit (B) Final Audit (C) Management Audit (D) Government Audit

Correct Answer : **(D)**

156) Which kind of audit is conducted generally between two annual audits?

- (A) Internal Audit (B) Interim Audit (C) Final audit (D) Continuous Audit

Correct Answer : **(B)**

157) Before the work of audit is commenced, the auditor plans out the whole of audit work is called ____.

- (A) Audit plan (B) Audit note (C) Audit risk (D) Audit programme

Correct Answer : **(D)**

158) Voucher relates to ____.

- (A) Cash receipt (B) Cash payments (C) Credit transactions (D) All of the above

Correct Answer : **(D)**

159)Internal auditor is appointed by ____.

(A)The Management (B)The shareholders (C)The Government (D)The statutory body

Correct Answer : **(A)**

160)Auditing begins where ____ ends.

(A)Selling (B)Inventory Valuation (C)Accounting (D)Purchase

Correct Answer : **(C)**

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Date : 21-08-2024

Deputy Registrar / Secretary

Place : Thiruvananthapuram

Co-Operative Service Examination Board

**N.B.COMPLAINTS IF ANY SHOULD BE PREFERRED ON OR BEFORE 28-08-2024
THROUGH THE CANDIDATE PROFILE**